



Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,
Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706
+91 22 6243 3333 +91 22 6243 3322

15th March 2023

8th Webinar on General Insurance

The Institute of Actuaries of India (IAI) is pleased to announce 8th Webinar on General Insurance hosted by the Advisory Group on General Insurance.

Date: 24th March 2023, Friday & 27th March 2023, Monday
Mode: Zoom Webinars

Introduction:

During last year there has been many initiatives taken by the insurance regulator (IRDAI) in consultation with the Insurance industry intended at enhancing accessibility and affordability of Insurance in India with an ultimate aim of increasing the insurance penetration. Increasing the penetration of general insurance products may require many initiatives aimed at various stakeholders.

This webinar will focus on 3 important regulatory initiatives namely:

- 1) Draft “Expenses of Management” regulation
- 2) International Financial Reporting Standard 17
- 3) Risk based capital

The draft “Expenses of Management” is aimed at providing flexibility to the insurance companies in its operation, while IFRS 17 and risk-based capital provides a framework of reporting and solvency assessment which is globally accepted. These in turn will help improve transparency, comparability, risk-management, and facilitate cross border-investments thus again helping to increase penetration.

PROGRAMME SCHEDULE

Day 1: Friday, March 24, 2023

Sr No	Time	Session	Speaker
1	3.30 PM - 3.45 PM	Introductory Address	Mr. Hiten Kothari, Chairperson, AGGI, IAI
2	3.45 PM - 5.00 PM	IFRS 17 : Disclosures- Emerging International Experiences	Mr. Alex Lee, EY Mr. Jeavon Sanghera , EY
3	5.00 PM - 6.15 PM	IFRS 17 : Risk Transfer Test	Ms. Ruchika Sangwan, Associate Director, Willis Towers Watson, India Ms. Tanushree Gupta, Associate Director, Willis Towers Watson, India
4	6.15 PM - 6.25 PM	Closing Remarks	Mr. Sourav Roy, Secretary, AGGI, IAI
5	6.25 PM - 6.30 PM		CPD Questions



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Day 2: Monday, March 27, 2023

1	2.30 PM - 2.45 PM	Introductory Address	Mr. Hiten Kothari, Chairperson, AGGI, IAI
2	2.45 PM - 4.00 PM	A panel discussion on proposed "Expenses of Management" Regulation	Mr. Gopal Balachandran, CFO, ICICI Lombard Mr. Vishwanath Mahendra, Director & CFO, Niva Bupa Mr. Francis Titus, General Manager & CFO, The New India Assurance Company Limited Moderated by: Mr. Anurag Rastogi, FIAI, Ex-Chief Underwriting Officer and Claims, HDFC Ergo.
3	4.00 PM - 5.15 PM	Importance of Risk Based Capital under New Financial Reporting Regime	Mr. Prasun Sarkar, AA, ICICI Lombard Mr. Palreddy Vishnuvardhan, AA, United India Insurance Co. Ltd.
4	5.15 PM - 5.25 PM	Closing Remarks	Mr. Sourav Roy, Secretary, AGGI, IAI
5	5.25 PM - 5.30 PM		CPD Questions

Target Audience:

The webinar is open to all Actuarial, Finance and Other Insurance Professional. Non-members are welcome to attend.

Registration fees excluding GST (INR)

IAI Students & Associates	IAI Affiliates & Fellows	Non Members
Rs. 2,000	Rs. 3,000	Rs. 3,000

Registration link: <https://bit.ly/3R84faU>

CPD Credit: as per APS9 (Version 4): 3 hours Technical Per Day - (General / Health)

Point of contact- Paresh Shetty | Email: paresh@actuariesindia.org

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