# Institute of Actuaries of India

## Institute of Actuaries of India

Statutory body established under an Act of Parliament

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### 2<sup>nd</sup> Webinar on General Insurance

The Institute of Actuaries of India (IAI) is pleased to announce the second Webinar hosted by the Advisory Group on General Insurance.

COVID-19 pandemic has been a black swan event for the insurance sector. With a lengthy lockdown experienced in different geographies and subsequent localized restrictions in movements, many drivers were off the roads not using their vehicles, some impact continues till date. The knock-on effect of this is that there has been a significant reduction in the number of motor insurance related claims during the lockdown period. Some other classes were also impacted by the lockdown related restrictions on vehicular movement (PA for example), however, the webinar will focus on the plausible impact of the pandemic on Motor Third Party claims and the overall reserves while also considering the trends witnessed in overseas territories.

The session will also highlight changes in consumer behaviour, court workings and the related challenges in third party claims and reserves.

Date: 11 December 2020, Friday

Time: 1500- 1700 IST

Topic: Impact of Covid-19 on Motor TP claims and global patterns

Presidential address: Mr. Subhendu Bal, President IAI

Welcome Address: Mr. Hiten Kothari, Chairperson, Advisory Group on General Insurance

Moderator: Ms. Sana Konnur, Member, Advisory Group on General Insurance

#### Speakers:

- 1. **Anurag Rastogi**, Anurag Rastogi, President-Chief Actuary and Chief Underwriting Officer, HDFC Ergo General Insurance Co.
- Sundip Mistry, Senior Manager PwC UK
  Vritti Palli, Manager PwC AIMS Mumbai

Vote of Thanks: Mr. Sourav Roy, Secretary, Advisory Group on General Insurance

#### **Target Audience**

Fellows and budding actuaries working in General Insurance sector in the Indian market and interested to know the technical as well as practical aspects of Lockdown and its implications on the General Insurance Industry with focus on Motor TP claims and reserves. Non-actuaries who are associated with General Insurance in some form or other may also find the session interesting and useful.

#### Registration fees excluding GST (INR)

| IAI Students & Associates | IAI Affiliates & Fellows | Non Members |
|---------------------------|--------------------------|-------------|
| 750                       | 1,000                    | 1,000       |

Registration link- <a href="http://www.actuariesindia.org/sub">http://www.actuariesindia.org/sub</a>Menu.aspx?id=497&val=Webinars

CPD Credit as per APS9: 2 hr (Technical - General Insurance)

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