



Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,
Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706
+91 22 6243 3333 +91 22 6243 3322

Pensions, Other Employee Benefits & Social Security 18th Current Issues in Retirement Benefits (CIRB) (Online Series August 2021)

The IAI is pleased to announce a three day series of webinars hosted by the Advisory Group on Pensions, Other Employee Benefits & Social Security. These will form the 18th Current Issues in Retirement Benefits (18th CIRB online series).

Day 1	6 th August 2021, Friday	A: 11:00 am - 12:30pm B: 2:30pm - 4:00pm
Day 2	7 th August 2021, Saturday	A: 11:00 am - 12:30pm B: 2:30pm - 4:00pm
Day 3	11 th August 2021, Wednesday	A: 2:00pm - 3.30pm B: 5:00pm - 6:30pm

*All times mentioned are Indian Standard time

We bring you a variety of technical and strategic sessions spanning a range of speakers covering several regions across the world.

Registrations will be possible for individual or all days, along with the CPD credits associated with that day.

The sessions are targeted at all the professionals who want to join the sessions.

<p>6th August 2021, Friday</p> <p>A:11:00am - 12:30pm</p> <p>B:2:30pm - 4:00pm</p>	<p>Theme: Labour Codes: Overview and impacts</p> <p>The Government of India has announced 4 labour codes in the last 18-24 months. This day will provide an entire overview of all the codes through presentations and panel discussions. Our speakers/panelists will be from HR, Law, Finance and Actuarial to provide a holistic view.</p> <p>Participants will benefit from hearing about the wider context for all the codes, as well as different interpretations that may exist in the implementation of the Codes, thereby helping practitioners to advise clients suitably.</p> <p>Session A: Legislative Overview and Description of the Codes</p> <ol style="list-style-type: none"> 1. The Code on Wages, 2019 2. The Occupational Safety, Health and Working Conditions Code, 2020 3. The Code on Social Security, 2020 4. The Industrial Relations Code, 2020 <p>Moderator: Mr Kulin Patel, FIAI, Chairperson, Advisory Group on Pensions, Other Employee Benefits and Social Security</p> <p>Speakers:</p> <ol style="list-style-type: none"> 1. Mr Vipin Arora, Managing Director - InvokHR 2. Mr Baldev Raj Sachdeva, Advocate at B Raj Sachdeva & Co. <p>Session B: Detailed Context, Q&A and Panel Discussion</p> <p>The speakers will provide some more detailed context to certain areas of the codes and answer any pre-submitted questions.</p> <p>They will be joined for a panel discussion later in the session that will cover the views from a finance and actuarial perspective.</p>
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	<p>Moderator: Mr Kulin Patel, FIAI, Chairperson, Advisory Group on Pensions, Other Employee Benefits and Social Security, IAI</p> <p>Speakers / Panelists:</p> <ol style="list-style-type: none">3. Mr Vipin Arora, Managing Director - InvokHR4. Mr Baldev Raj Sachdeva, Advocate at B Raj Sachdeva & Co.5. Mr Venkatesh Bhat, Managing Partner of Astravise LLP (CFO services)6. Ms Preeti Chandrashekhar, FIAI, India business leader Health and Wealth at Mercer
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<p>7th August 2021, Saturday</p> <p>A:11:00am - 12:30pm</p> <p>B:2:30pm - 4:00pm</p>	<p>Session A: A New Indian Individual Annuitant's Mortality Table (2012- 15) and Overview of Annuities Product development for the Indian Market</p> <p>This session will cover the following topics by our speakers.</p> <ul style="list-style-type: none">• A New Indian Individual Annuitant's Mortality Table (2012- 15) published after due consultation and concurrence of the Insurance Regulatory Development Authority of India (IRDAI) overseen by the Actuarial Oversight and Review Committee (AORC)• Overview of IRDAI work related to annuities product developments for the Indian market <p>Moderator: Ms. Chitra Jayasimha, Consulting Actuary and Founder – Universal Actuaries and Benefit Consultants</p> <p>Speakers:</p> <ol style="list-style-type: none">1. Mr Souvik Jash and Ms Chithra Suresh, Members of the Actuarial Oversight and Review Committee2. Mr Dinesh Pant, FIAI, Appointed Actuary & Chief Incharge Actuarial at LIC of India <p>Session B: Exempt Provident Fund Actuarial Valuations – GN29 Exposure Draft - Overview and Overseas Cash accumulation plans and valuation methodology</p> <p>Further to the public consultation draft GN29 released in May 2021, this session will provide an overview of the exposure draft of the revised GN29, provide some initial updates further to the public consultation and also focus on additional measurement approaches that may be suitable. Participants will also hear about overseas market where similar plans exist in terms of interest guarantees, which are accounted for as defined benefit plans. The topic builds further on sessions that have been conducted on multiple occasions in 2020.</p> <p>Moderator: Ms. Chitra Jayasimha, FIAI, Task Force Lead Employee Provident Fund Valuations, IAI</p> <p>Speakers:</p> <ol style="list-style-type: none">1. Dr Sriram, FIAI, Task Force Lead Employee Provident Fund Valuations, IAI2. Mr Hemanshu Jain, FIAI and Mr Ritobrata Sarkar, FIAI, Task Force Lead Employee Provident Fund Valuations, IAI
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<p>11th August 2021, Wednesday</p> <p>A:2:00pm - 3:30pm</p> <p>B:5:00pm - 6:30pm</p>	<p>Theme: Updates from around the world Pensions and related actuarial work has increased substantially in the last few years despite the pandemic. Day 3 is focused on providing participants some strategic and technical updates from different regions in the world.</p> <p>Moderator: Mr Kartikey Kandoi, FIAI, Secretary, Advisory Group on Pensions, Other Employee Benefits and Social Security, IAI</p> <p>Session A: Gulf Region updates & Investments landscapes in India (Retirement Benefits)</p> <p>This session will cover the following topics by our speakers.</p> <ul style="list-style-type: none">Dubai International Finance Centre (DIFC) Employee Workplace Savings (DEWS), The DEWS Plan is a progressive end-of-service benefits plan introduced within the Centre to restructure the currently defined employee benefit plan into a funded and professionally managed, defined contribution plan.Retirement Benefits in India covering Regulatory landscape, Market landscape, Current trends in the segment and Market outlook. <p>Speaker: Mr Chris Cain, Client Services Director (Middle East), Equiom (Isle of Man) Limited (DIFC Branch) Mr Sajeev Nair, Senior Executive Officer, Zurich Workplace Solutions Ms Claudia Maldonado, Principal - Mercer Wealth, Mercer Middle East Mr Attish Yagnik, Senior Associate - India Investments, Mercer India</p> <p>Session B: North America updates</p> <p>This session will cover the following topics by our speakers.</p> <ul style="list-style-type: none">Overview and Comparison of DB / DC plans and state of the pension plans in the US, Comparison of typical accruals under each plan, Relief provided to the pension plans on account of the pandemic by US Government. <p>Speakers: Mr Mahasen Kunapuli, FSA, Director, OWT Practice Leader, PwC Mr Ephraim Sudwerts, ASA, Principal, New York People & Organization Practice, PwC</p>
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Target Audience for all sessions -IAI members, Auditor, HR, Finance professionals, Non-members.

Registration fees Per Day (Excluding GST)

IAI Students & Associates	Fellows	Non Members
Rs. 1,000	Rs 1,500	Rs. 1,500

CPD Credit as per APS9: **3 hours Technical Per Day** (Pension, Other Employee Benefits and Social Security)

Link to register for either of the days or all: <http://www.actuariesindia.org/subMenu.aspx?id=497&val=Webinars>

Kind Regards,

Binita Rautela

Marketing Manager | Direct: +91 9167943034

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