



Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,
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Pensions, Other Employee Benefits & Social Security 7th Capacity Building Webinar on Retirement Benefits (7th CBRB) (Online Edition February 2021)

The IAI is pleased to announce a unique platform and webinar on Capacity Building on Retirement Benefits (7th CBRB) on 5th February, 2021 to be conducted online, as a combined day.

	Date	Time	Topic
Topic 1	5 th February 2021, Friday	11.00 am - 1.15 pm, India time	Code on Social Security, 2020 - Impacts on actuarial valuations for year ending March 2021
Topic 2		3.00 pm - 5.15 pm, India time	Data Analytics - Opportunities in Employee Benefits

IAI will be using additional audience participation tools such as virtual breakout rooms and group exercises to bring some of the traditional flavour of the CBRB. Participation is therefore on a first come first serve basis and limited to 80 registrations. Registration deadline is 2nd February, 2021 to allow pre-allocation of groups.

We look forward to bringing you some practical and hands on learning on topical issues in a highly participative and engaging format.

Registrations will only be possible for combined session, along with the CPD credits.

Target Audience for all sessions -IAI members, Auditor, HR, Finance professionals, Non-members. The sessions are targeted at all the professionals who want to join.

Topic 1: Code on Social Security, 2020 - Impacts on actuarial valuations for year ending March 2021
Time: 11:00 am - 1.15 pm

Opening remarks and Instructions

Mr Kulin Patel, Chairperson, Advisory Group on Pensions, Other Employee Benefits and Social Security, IAI (Members of the Advisory Group will also support in facilitating breakout discussion)

Speakers:

1. **Mr Arpan Thanawala**, FIA, FIAI, Consulting Actuary, Thanawala Consulting Services
2. **Mr. Khushwant Pahwa** FIA, FIAI Consulting Actuary & Founder at KPAC

The Code on Social Security 2020, along with other three codes revamps the labour regulations in the country. The Code on Social Security 2020 (the "Code"), which received the Parliamentary Assent on 23rd September 2020.

The speakers will provide some context to the areas of the code that will impact actuarial valuations of employee benefits ranging from definition of wages, gratuity benefits, future funding implications and impact on other employee benefits. This will set the context to participants participating hands on with sample calculations, contribute to specific discussion questions and have an opportunity to present views to the audience.

Participants will benefit from hearing about the wider context, as well as different interpretations that may exist in the implementation of the Code, thereby helping practitioners to advise clients suitably.



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Topic/s 2: Data Analytics - Opportunities in Employee Benefits
Time: 3:00 pm - 5.15 pm

Opening remarks and Instructions

Ms. Chitra Jaisimha, Member, Advisory Group on Pensions, Other Employee Benefits and Social Security, IAI

(Members of the Advisory Group will also support in facilitating breakout discussion)

Speakers:

1. **Ms. Chitra Jaisimha**, Consulting Actuary and Founder - Universal Actuaries and Benefit Consultants
2. **Mr. Hemanshu Jain**, Consulting Actuary at Mercer India Consulting

The advent of Big Data Analytics coupled with technological advances has the opportunity for actuaries of the future, in India to redefine the approach to employee benefits advice. Deeper Data analytics can be a big benefit to the employers and employees. "People Data Analytics" has forced organisations to look beyond spreadsheets and conduct deeper analysis to improve corporate employee benefits. It has therefore become even more important for the employee benefits actuary and the actuarial profession to be equipped with Big Data Analysis, as well as advise clients suitably on assumptions and beyond.

Where can practitioners expand the usage of data analysis in their work in Pensions, Employee benefits and Social security? What techniques can they use?

Participants will contribute to specific discussion questions, get a chance to work on some practical exercises and deliver group presentations. Given the online format, complexity of examples /exercises will be chosen suitably.

Registration fees for full day (Excluding GST)

IAI Students & Associates	Fellows	Non Members
Rs. 1,500	Rs 2,000	Rs. 2,000

Participation is on a first come first serve basis and limited to 80 registrations.

Registration deadline: 2nd February, 2021 (up to 80 registrations) to allow pre-allocation of groups.

CPD Credit as per APS9: 4 hours Technical for the whole day (Pension & Other Employee Benefits)

Link to register: <http://www.actuariesindia.org/subMenu.aspx?id=497&val=Webinars>

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