

## Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central, Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706 +91 22 6243 3333 +91 22 6243 3322

2<sup>nd</sup> July 2022

### 7<sup>th</sup> Webinar in Risk Management (WRM)

### Topic: Embedding Risk Appetite in decision making - Approach & Challenges

The Institute of Actuaries of India (IAI) is pleased to announce 7<sup>th</sup> Webinar hosted by the Advisory Group on Risk Management.

Date: 21st July 2022, Thursday Time: 3.00 pm - 5.00pm, India time

**Objective:** Insurance is a business of managing risks and hence risk Management is a very critical and strategic part of an insurance business. It is imperative to embed risk management into decision making so that informed decisions are taken which helps a company to achieve its business targets while safeguarding the interest of its key stakeholders like policyholders, shareholder, regulator, employee, distribution, and others. Risk Appetite statement is an approach which provides the framework within which different risks are clearly stated, their measures articulated and most importantly, appetite of the company while managing these risks is defined. Risk Appetite statement is one of the most critical frameworks used to embed risk management in business decision making.

Target Audience: IAI members (Fellows, Associates, Affiliates, Students), Non-members. The webinar is open for all the professionals who have a keen interest in the topic.

#### Programme Schedule:

Moderator: Tanay Chandra, Member, Advisory Group on Risk Management

Sr. No.	Sessions	Speaker	Time
1	Presidential Address	Subhendu Kumar Bal, President, Institute of Actuaries of India	3.00 pm- 3.05 pm
2	Introduction to Risk Appetite	Kailash Mittal, Partner KPMG	3.05 pm - 3.25 pm
3	Key Risk Indicators in Life Insurance	Sunil Sharma, CRO, Kotak Life	3.25 pm - 3.45 pm
4	Key Risk Indicators in General/Health Insurance	Manish Sen, CRO, Niva Bupa Health Insurance	3.45 pm - 4.10 pm



# Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central, Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706 +91 22 6243 3333 +91 22 6243 3322

5	in decision making - a	Sachin Saxena, CRO, Max Life Insurance	4.10 pm - 4.30 pm
6	perspective Round Table Conclusion		4.30 pm - 4.50pm
6	Round Table Conclusion		4.30 pm - 4.30pm
7	Closing comments and CPD questions	Tanay Chandra, Member, Advisory Group on Risk	4:50 pm - 5.00 pm
		Management	

#### Registration fees excluding GST (INR):

IAI Students & Associates	IAI Affiliates & Fellows	Non Members
₹ 750	₹ 1000	₹ 1000

Registration link- <a href="https://bit.ly/3vOilnl">https://bit.ly/3vOilnl</a>

CPD Credit as per APS9: 2 hrs (Technical - any practice area)

Point of contact- Paresh Shetty | Tel: 022-62433343 | Email: paresh@actuariesindia.org

Institute of Actuaries of India