



10th Capacity Building Seminar in General Insurance (10th CBGI)

Advisory Groups : Advisory Group on General Insurance & IFRS 17 (IND AS 117)
Date : 21 & 22 September 2023; Thursday & Friday
Time : 09:00 am to 06:00 pm
Venue : Hotel Sea Princess, Mumbai

Background

The Insurance industry globally has witnessed complete overhaul of accounting norms with implementation of IFRS 17 effective January 1, 2023. As India looks to adopt the new standard and align with international best practices and strengthen the insurance industry's financial reporting, Actuarial professionals are expected to adapt towards principle-based standards. The new standards require actuaries to go beyond the statutory roles and understand the emerging business dynamics and play a pivotal role in transformation of reporting standards. This combined with adoptions of risk-based solvency requirements, there is lot to learn for new as well existing actuarial professionals.

Institute of Actuaries of India is happy to announce the 10th Annual edition of the Capacity Building Seminar on General Insurance focused on practical aspects of Ind AS 117 / 109 implementations. The seminar will also give an opportunity to participants to familiarize themselves new standards with live examples using Excel on laptops.

The Seminar would focus on the following areas: -

1. Ind AS 117 - Implementation in practice
 - I. Workshop to transform current IGAAP P&L to Ind AS 117 P&L
 - II. Practical considerations in Expense allocation, aggregation of contract, contract boundary, transitional arrangement etc.
2. Indian Risk Based Capital - QIS1
 - I. Practical considerations in determining Technical Provisions under Indian Risk Based Capital framework

Presenters: Experienced professionals implementing Ind AS 117 / IFRS-17 within General Insurance.

Who Should Attend?

The seminar is open to all who wish to enhance their understanding around implementation of Ind AS 117 and Indian Risk Based Capital Framework in General Insurance domain. Non-members are welcome to attend.

General Points:-

Registration Fees (Excluding 18% GST):

Categories	INR
Students & Associate Members	6000
Fellow & Affiliate Members	12000
Non Members	12500

CPD Credit for IAI members : 12hrs. Technical - General Insurance / Health (As per APS 9 -Rev. Ver 4)
Registration last date : 19th September 2023; Admission on first come first serve basis
Dress Code : Business Casual
Point of contact : paresh@actuariesindia.org

Register now at: <https://actuariesindia.org/upcoming-events>

Institute of Actuaries of India