



Institute of Actuaries of India

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OFFICE ORDER

Revision in Compliance Questionnaire - APS 1, 2, 4, 5 and 7 Recommendation from LIAG

This has reference to the Council meeting held on 21st July 2018 to discuss on the above subject.

The revised compliance questionnaire pertaining to APS 1, 2, 4, 5 and 7 have been approved and made effective for statutory valuation 31st March 2019 and onwards.

The modified version of Compliance Questionnaire/s are annexed as under:-

Modified version of Compliance Questionnaire	Annexure
APS 1: Appointed Actuary and Life Insurance Business	Annexure 1
APS 2: Additional Guidance for Appointed Actuaries and other Actuaries involved in Life Insurance	Annexure 2
Professional Compliance Questionnaire APS 4 - for Peer Reviewer	Annexure 3
Professional Compliance Questionnaire APS 4 - Appointed Actuary	Annexure 4
APS 5: Appointed Actuary and Principles of Life Insurance Policy Illustrations	Annexure 5
APS7: Actuarial Practice Standard 7 (APS7) - Appointed Actuary (AA) and Principles for determining Margins for Adverse Deviation (MAD) in Life Insurance liabilities	Annexure 7

Sanjeeb Kumar
President