

# 27<sup>th</sup> India Fellowship Seminar

## Speakers Profile



**Rashmin C. Sanghvi**  
**Chartered Accountant, Mumbai**

Rashmin Sanghvi, partner in Rashmin Sanghvi & Associates, is practising as a chartered accountant in Mumbai since 1975.

His pet subjects of interest are:

1. International Taxation;
2. Foreign Exchange Management Act;
3. International Economics.
4. Philosophy.

In the year 1987, under the auspices of BCAS and under the leadership of Shri Dilipbhai Thakkar, ITF group was started with a dream to provide knowledge on FERA & International Taxation to members. Today, these subjects have become an important practice for CAs.

He has made presentations at conferences organised by the Institute of Chartered Accountants of India, Bombay Chartered Accountants' Society, Chamber of Tax Consultants, IFA and several other institutions on cross border collaborations, investments & international economics.

He has also given lectures at Income-tax department's Training Institutes and UTI Institute of Management, several management institutes, etc. on tax treatment for foreign collaborations, E-commerce taxation, etc.

He was appointed by the CBDT on E-Commerce committee in the year 1999 and again appointed on the new E-commerce committees in the years 2015 & 2016.

He is known for his radical and at the same time philosophical views. He combines technical professional subjects with philosophy.

In 1991 when FERA was a dreaded subject, he went to RBI and submitted a paper on: "Why FERA should be scrapped". In 1992, he said that "U.S. economy and U.S. Dollar should go down whereas Indian economy and Indian rupee should go up".

No one believed in his projections about U.S. dollar in 1992. After the World Trade Centre event in the year 2001, some people believed. Then he made a public statement that "Derivatives are more dangerous than third world war". Again no one believed. By December, 2008; his projections were accepted by most economists.