

Advisory Group : Advisory Group on Pension, Other Employee Benefits and Social Security

Date : 10th & 11th August, 2017; Thursday & Friday

Time : Day 1: 09:30am to 06:00pm; Day 2: 08:30am to 05:00pm

Venue : Hotel Sea Princess, Mumbai

Speakers Profile



Khushwant Pahwa
Founder and Consulting Actuary
KPAC (Actuaries and Consultants)

Khushwant Pahwa is a Consulting Actuary with over 10 years of work experience, providing consultancy in various actuarial practice areas. He is a qualified Actuary (being a Fellow of the Institute of Actuaries of India and Institute of Actuaries, UK) and a commerce graduate (Bachelor in Commerce (Honours)) from the University of Delhi.

He has worked in various actuarial practice areas including life insurance, general insurance and employee benefits. He is Founder and Consulting Actuary at KPAC (Actuaries and Consultants) and is also currently serving as the Appointed Actuary of a leading private general insurance company in India.

He is also a member of the Advisory Group on Pensions, Other Employee Benefits & Social Security and Advisory Group on Life Insurance of the Institute of Actuaries of India.

He has co-authored and presented papers at the Global Conference of Actuaries on topics of "Corporate Governance" and "Regulatory and Reputational Risk Management".

During his previous assignments / roles, he was nominated for and attended management training for future leaders at Indian School of Business (ISB), Hyderabad (one of the top Management Schools of India). He was also recognized for outstanding contribution at a regional (Asia Pacific) level and nominated for Staff Regional Recognition Programme held in Malaysia in 2010. He was also rewarded with awards like 'Value Ambassador', Award for Business Excellence and award for outstanding performance.



Chitra Jayasimha Actuary and Practice Leader, Retirement and benefits Aon Hewitt Consulting

Chitra is the Practice Leader and the lead Actuary for the Retirement Practice of Aon Hewitt's India business in Mumbai. She has been with Aon Hewitt for the last 3 plus years. . She has worked in the area of Pension & employee benefits , life reinsurance business costing, pricing, basis for terms of trade and experience analysis, Valuation of Liabilities under UK regulations, Embedded Value calculations, analysis of surplus, Economic Capital

and Life underwriting.

Chitra is currently responsible for providing funding and accounting results under (AS 15 R (Local Indian GAAP, IAS 19 revised (IFRS) and ASC 715-30 (US GAAP) for India ,Sri Lanka , Pakistan , Bangladesh ,Turkey , Philippines and Middle East Plans for long service benefits provided by multinational corporations and organizations. The long service benefits include pensions, after service medical benefits, termination benefits, and other benefits payable upon separation. In addition to providing financial results, Chitra has worked on multiple





benefits projects which included developing a benefits philosophy, benefits design and reviewing benefits for multinational companies in India. She also works on Due Diligence and Trust Governance projects governing the private trusts. She is responsible for conducting retirement benefit studies and produce appropriate reports on these studies.

Chitra has earned a B Sc. degree in statistics at the University of Madras. She is a Fellow of the Institute and Faculty of Actuaries - UK, Fellow of the Institute of Actuaries of India and Fellow of the Insurance Institute of India. She is also a member of the Advisory Group on Pension, Employee Benefits and Social Security Schemes of the Institute of Actuaries of India.



Jenil Shah Partner Kapadia Actuaries & Consultants

Jenil Shah is an Actuary & Chartered Accountant by profession. He is a partner in Kapadia Actuaries & Consultants. He has over 7 years of diverse experience working in the fields of Pension & Employee Benefits, Non-Life Insurance. He has been an active speaker at

seminars on employee benefits and actuarial science.

He is currently specializing in employee benefits and has a zeal to explore and add new areas of practice for the profession and the firm



D K Pandit Partner, M/S. K. A. Pandit

After completing his B.Sc and LLB, he became fellow member of Institute of Actuaries of India, and currently is a partner at M/s. K.A.Pandit heading Employee Benefit division. In his last 40+ years of association with firm, he has been involved in many areas of Pensions, Insurance, Investments etc. during earlier year with is law background helped

firm appearing before Income tax for approval of Superannuation funds on behalf of clients.

He has played an instrumental role in preparing Defined Benefit schemes for PSU and Banking sector beside playing key role in advising many local and global companies. After opening of insurance sector in India, firm has ventured into insurance sector and he has been providing his services as Appointed Actuary to Insurance Companies.

Apart from presenting innovative papers at various global meets he also gets involved in Educational Activities, he is also on board of one of educational institute.





Kulin Patel
Consulting Actuary

Kulin is a Consulting Actuary with over 20 years of experience in the global pension sector. Kulin is responsible for managing key client accounts to deliver value added actuarial and employee benefits consulting to both domestic and multi-national companies. He also leads

consulting teams at Willis Towers Watson. Kulin was previously at Capita Hartshead in London, where he was incharge of the Actuarial Service Delivery function.

Prior to that Kulin worked for Eckler Partners Ltd, Toronto, Canada providing actuarial consulting on pension and non-pension benefits issues, including accounting for post-employment benefits under FAS87 and CICA3461. Kulin is a fellow member of Institute of Actuaries of India and Fellow of the Institute and Faculty of Actuaries, UK.



Mayur Ankolekar Consulting Actuary Ankolekar & Co

Mayur Ankolekar is a Consulting Actuary based in Mumbai, India. He originally trained as a Chartered Accountant and a Lawyer, and has been a widely experienced practitioner for over two decades and a half. Over the past few years, he has worked on insurance and employee benefits. He has published research in microinsurance and pensions and

consulted with multilateral and other organizations in India, Bhutan, Cambodia, Egypt, Jordan, Malawi, Nepal, Pakistan, Sri Lanka and Vietnam. He is a fellow member of the Institute and Faculty of Actuaries, UK and the Institute of Actuaries of India.



Arpan Thanawala
Partner
Thanawala Consultancy Services

Arpan trained as a pension's actuary whilst working with William M Mercer Ltd. In London, from 1989 to 1994 and he qualified as a Fellow of the Institute of Actuaries, England in 1994.

He has worked as an investment analyst with BZW Investment Management in Hong Kong and has gained experience in investment management. He has also worked on various consulting assignments in South East Asia whilst he was employed at Watson Wyatt Worldwide in Singapore.

He has been pursing actuarial consulting practice at Thanawala Consultancy Services since 1996.



During his career of nearly 27 years, he has gained extensive experience in advising clients in England, Germany, Hong Kong, Singapore, Malaysia, Middle East, Morocco, Brunei, Sri Lanka and India on valuations, actuarial issues, benefit design, operation and communication of employee pension schemes, valuation of life insurance portfolio as well as an Appointed Actuary to a general insurance company. He has also gained experience in financial markets of Hong Kong and advising on investment strategy and the optimum asset allocation of institutional portfolios in Singapore.



Preeti Chandrashekhar India business Leader – Retirement, Health and Benefits

Preeti leads the Retirement, Health and Benefits practice for Mercer India. She focuses on providing solutions to clients. Her main focus is advisory and consulting services in rewards with special focus on designing and delivering solutions to help manage people

and associated costs/risks

She brings over 25 years of management consulting experience in the Insurance/ retirement lines and other employee benefits. Her prior experience includes Life Insurance Corporation of India, Infosys Limited and Willis Towers Watson where she was the Consulting Leader of Employee Benefits (South India and Sri Lanka)