

## Speakers Profile



**Mr. S.V. Sunder Krishnan**  
Chief Risk Officer  
Reliance Life Insurance Company Limited

- Enterprise Risk Management (ERM) and oversight of Internal Audit, BCP, Information Security, Legal, Secretarial and Compliance functions.
- Oversight of claims function for four years
- Investment Risk Management - Mid-Office Operations, Market Risk Management, Credit Risk Management, Asset Liability Management and Operations Risk

Management

- A part of the Standing Committee on Accounting and Investments – IRDAI

Mr. Krishnan has experience of Three decades in various Organizations listed below

- **DSP Merrill Lynch for the Year 2005-06 as Senior Vice President** - Corporate Audit Services for the entire DSP Merrill Lynch Group
- **ING Vysya for the years 2003-05 as Senior Vice President and Senior Audit Manager** -
- **Credit Lyonnais as Vice President** – Audit, Compliance and Integrated Risk Management and a member of the weekly Managing Committee for the years **2000-02**.
- **Standard Chartered as Senior IT auditor** responsible for IT audits, payments audit for 12 countries in Middle East and South Asia regions for the years **1998-2000**,
- **Bank Internasional Indonesia as Head of Audit and Compliance**
- **Ernst & Young – Audit Manager** – Managing a number of Financial Services assignments
- **Deloitte** - Statutory audit of NOCIL, PIL, Tandon Group of companies in SEEPZ

Mr. Krishnan was the Chairman of ISACA India Growth Task Force–ISACA International for the last two financial years.

### **Topic: Effective risk reporting**

#### **Brief on the Topic:**

- Board reporting – through presentation to Board Committees
- Executive Management reporting through presentation to executive control committees
- Risk review reports
- Risk Dashboard



**Zhee Chong Koh**  
Swiss Re

Zhee Chong Koh graduated from the actuarial program at Drake University (US), and qualified as a Fellow of the Society of Actuaries (FSA) in 2007. He started his career with a global consulting firm as a health actuary focusing on the US market, before joining Swiss Re in 2012. He has worked in US, Singapore, and India during his career.

He is currently the Head of Pricing for Swiss Re India Life & Health (L&H) practice, responsible for costing and development of Risk Products (mortality, critical illness, medical, etc.) for Swiss Re in India. During his time with the consulting firm, ZheeChong has worked with various employers, health plans, and healthcare providers in US. His



experiences include provider performance analysis, tiered network implementation, health risk adjustment, financial modeling, healthcare cost/trend projection and medical management assessment.

He is currently a member of the Health Advisory Committee of the Institute of Actuaries in India, which provides advice related to Actuarial Practice Standards, regulatory issues, and emerging business and industry issues affecting the Health Care insurance industry within and outside of India.

**Topic: Emerging risk: cancer products and associated risks.**



**Madhusudhanan Sridharan**  
Chief Pricing Actuary, Asia Pacific  
Munich Re

Mr. Sridharan is Chief Pricing Actuary, Asia Pacific in Munich Re and is based in Singapore since 2009. He joined Munich Re in 2004, prior to which he was employed at the Life Insurance Corporation of India and had a short stint at Swiss Re in London.

He is a Fellow member of the Institute of Actuaries of India, the UK Actuarial Profession and the Singapore Actuarial Society. He had served the Council of the Institute of Actuaries of India and had been part of several Boards and advisory groups of the Institute of Actuaries of India.

**Topic: Emerging risk: living benefit products**



**Philip Jackson**  
Consulting Actuary  
Milliman

Philip is a consultant in Milliman's life insurance practice, based in Mumbai. He supports projects in India and the Asia-Pacific region.

Philip's primary focus is in the area of mergers and acquisitions, where he reviews and builds actuarial appraisal valuations using embedded value methodologies. Philip also works on Initial Public Offerings, buy-side due diligence and investor education.

Philip's previous experience is as a pricing actuary in both group life and retail product development, focusing on participating business and its ongoing management.

Philip holds a Master of Mathematics degree from the University of Warwick (United Kingdom)

**Topic: Model risk and industrialization**

**Brief on the Topic:** Actuarial models are already at the heart of many insurance companies and our reliance on them is only going to increase – Risk Based Capital, IFRS Phase II, ALM...

However, actuarial models are often still treated as a desktop solution in which the controls and processes around them are significantly weaker than what would be expected from systems that play such a central role in any company.

As we see this greater reliance on actuarial models, the risks associated with them remaining as a desktop solution become greater. In Europe with the advent of solvency II, we are seeing a push towards limiting these operational and model risks as companies industrialize many of the steps within the actuarial process.





The presentation will provide an overview of the model and operational risks companies are facing and insights into how companies have gone about mitigating them.

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**Eamon McGinnity**  
Director  
KPMG - UK

Eamon McGinnity is an experienced Senior Manager in our Actuarial and Risk Practice having led a number of Risk Management engagements with Life and General Insurers both within the UK and Internationally. Prior to joining KPMG, Eamon held roles with a leading UK Insurer and also has experience of working at the UK Regulator.

The presentation will cover how as ERM practice matures, the expectations of the value provided by Risk functions has increased. We will outline the areas in which risk can add value to the business, how this can be assessed and share some case studies of maturing risk practice.



**Kailash Mittal**  
Director  
KPMG India

Kailash is a Director and the Actuarial Practice Leader for KPMG India.

He has extensively worked across areas related to risk management, pricing, statutory reporting, shareholder reporting and business planning.

Prior to joining KPMG, Kailash worked for 11 years with ICICI Prudential.

**Topic: Risk management as a source of value generation**

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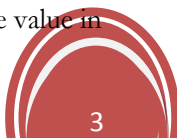
**Chee Foo**  
Regional Products Actuary  
Swiss Re

Chee Foo is Regional Products Actuary for L&H in Southeast Asia and India. He is a UK-qualified actuary with 18 years' experience, both in the primary and reinsurance industry. He has spent 13 years with Swiss Re in London, Zurich, Sydney and now Singapore.

In Zurich, Chee was Head of the Swiss Re Group CRO's office for three years, where he was responsible for managing the Group Risk Committees and supporting the CRO in delivering on the Risk Management mandate. Chee was also CRO for Swiss Re's Australian entities during 2014, having spent some time there during the Group Disability market dislocation in 2013 – 14.

**Topic: Risk Management: friend or foe?**

**Brief on Topic:** Do we typically see risk managers as business enablers, or more as law enforcement officers? In most cases, the scenario is pretty much like insurance where, unless you were in a situation to claim, you'd never see the value in





the premiums you pay; we'll never thank risk managers for the disasters they help us avoid but they'll be the first to get the blame for not helping the company foresee a crisis situation.

In this presentation, we look at a typical ERM framework of a company and how risk management (note: not Risk Management) is embedded in the day-to-day activities of the company, from strategy to making decisions in a transaction.

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**Mr. Sandeep Kher**  
**Executive Vice President & Chief Risk Officer**  
**Max Life Insurance Ltd.**

Mr. Kher has a dynamic & rich experience of over 16 years and has played various roles like Financial Controller, Head of Business Finance, before being appointed as the Chief Risk Officer for Max Life. In his current role, Sandeep is responsible for:

- Driving the risk management function for Max Life Insurance by identifying, mitigating and managing risk for the organization through development of a robust risk management framework that covers Market & Investment risk, Insurance risk, Operational risk, Information Security risk, Strategy and Reputational risk
  - Continuously develop, enhance and embed the Risk Management Framework for managing risks across the organization and ensure that all processes are fit for purpose
  - Enabling efficient and effective governance of significant risks, related opportunities and balancing the risks and rewards for the organization
  - Compiling, assessing and reporting risk information to the CEO and the Board and providing independent risk assurance across all risk categories
  - Actively manage Company's risk profile relative to its risk appetite, strategy, business and capital plans
  - Providing essential inputs as a member of Senior Leadership Team and credibly challenge the management on current issues and the development and implementation of strategy from the lens of risk management
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