

12th Seminar on Current Issues in Life Assurance (CILA)


Date: 20th February 2017 and 21st February 2017

Venue: Hotel Juhu Novotel, Mumbai

Program Schedule

20 th February, 2017 (Monday)				
Sr No	Time	Duration	Sessions	Speakers
	0945 -1015	30 min	Registration (Tea & Coffee)	
	1015 - 1030	15 min	Welcome and Introduction	B N Rangarajan , Chair of Advisory Group on Life Insurance
	Session 1 – Falling Interest Rates			
	1030- 1100	30 min	Falling Interest Rates – Setting the context	Kshitij Sharma , ED, EY
	1100 - 1115	15 min	Tea Break	
S1	1115- 1200	45 min	Panel Discussion on the impact on Insurance Industry, various matrices and what can we learn from other countries	Moderator – Kshitij Sharma , EY MSVS Phanesh , Head of Life & Health Valuation Teams, SwissRe Global Business Services India (Pvt). Shailesh Dhuri , ED, Decimal Point Shyamsunder Bhat , CIO, Exide Life Insurance Gopikrishna Shenoy , CIO, SBI Life,
	1200- 1245	45 min	Panel Discussion on Investment strategies, product strategies in low interest environment	Moderator – Rajesh Dalmia , EY Philip Jackson , Consulting Actuary, Milliman; Mihir Vora , CIO, Max life; Lee Waddle , CRO, Aegon Life Abhimanyu Das Gupta , Senior Manager, Deloitte Consulting LLP
	1245-1315	30 min	Conclusion	Kshitij Sharma , ED, EY
	1315 - 1400	45 min	Lunch Break	
	Session 2 – With-profits management			
	1400–1430	30 min	With-profits management – current landscape	Udbhav Gupta , Corporate Vice-President, Max Life Insurance
S2	1430 – 1530	60 min	Panel Discussion on Various issues with participating business as seen by different stakeholders	Moderator - Vivek Jalan , , Willis Towers Watson Sanket Kawatkar , Principal and Consulting Actuary, Milliman; Sunil Sharma , Appointed Actuary & Chief Risk Officer, Kotak Life; P. K. Arora , Deputy Zonal Manager, LIC of India
	1530 - 1545	15 min	Tea Break	

12th Seminar on Current Issues in Life Assurance (CILA)

1545-1645	60 min	Panel Discussion on Way forward for With-profits business in India – Immediate Job on hand for the profession and the industry	Moderator – Udbhav Gupta, Max Life Insurance N. M. Govardhan , Retd. LIC Chairman; Anil Kumar Singh , CAO, Birla Sun Life; Jose John , AA, Max Life Insurance; V. Rajagopalan , Consultant
1645-1715	30 min	Voting	All participants
1715-1730	15 min	Summary and conclusions	Vivek Jalan , Director & Practice Leader – Insurance Consulting, Willis Towers Watson
1830 Onwards	Actuarial Awards Evening 2017 & Dinner		Munich RE 

21 st February, 2017 (Tuesday)				
S No.	Time	Duration	Sessions	Speakers
	0900 - 930	30 min	Registration (Tea & Coffee)	
S3	Session 3 – Changing strategies in changing external environment			
	0930 -0945	15min	Remarks by President IAI	Sanjeeb Kumar , President, IAI
	0945-1015	30 min	Key Note Address covering overview of the life insurance market in India – distribution landscape and threats to the current operating models.	Nilesh Sathe , Member Life, IRDAI
	1015-1115	60 min	Insurance as Savings products – Does it has a future and Is Protection alone sustainable?	Moderator – R Srinivasa Rao , Managing Director, Life, Munich Re Kshitij Jain , CEO, Exide Life; Ashish Vohra , CEO, Reliance Life; Sandeep Batra , ED, ICICI Prudential Sanjeeb Kumar , Appointed Actuary & Chief Risk Officer, Aviva Life
	1045-1115	30 min	Tea Break	
	1130 -1200	30 min	Digital Disruption	Eric Anklesaria , Partner, KPMG
	1200 -1300	60 min	Bancassurance Vs Tied Agency Vs Direct / Online – Future of Distribution in India?	Moderator – Kailash Mittal , Director – Advisory Management , KPMG K. S. Gopalakrishnan , CEO, AEGON life; Satyan Jambunathan , CFO, ICICI Pru life; Sanjeev Pujari , Executive Director (Actuarial & Risk), SBI Life; Abhay Tewari , AA, SUD Life;
	1300 -1315	15 min	Summarising key points	Kailash Mittal , Director – Advisory Management , KPMG
	1315 - 1400	45 min	Lunch	

	1400 - 1500	60 min	IndAS – Implementation Issues	Sagar Lakhani , Partner, KPMG Niraj Shah , CFO, PNB MetLife
S4	Session 4 – Product Regulations – A perspective			
	1500 - 1545	45 min	Online Survey on Product Regulations	Bikash Choudhary , Appointed Actuary & Chief Risk Officer, Future Generali India Life Insurance
	1545 - 1600	15 Min	Tea Break	
	1600 - 1615	15 min	Survey Results / Setting the context	Bikash Choudhary , Appointed Actuary & Chief Risk Officer, Future Generali India Life Insurance
	1615 - 1715	60 min	Panel Discussion – What is the way forward for development of products in India?	Moderator – Bikash Choudhary , Future Generali India Life Insurance Dinesh Pant , LIC; Rajesh Dalmia , Senior Partner, EY; Munish Sharda , CEO, Future Generali Life Insurance Sai Srinivas Dhulipala , Bajaj Allianz Life
	1715 -1730	15 min	Summarising key points	Bikash Choudhary , Appointed Actuary & Chief Risk Officer, Future Generali India Life Insurance
	1730	Vote of Thanks		Ramakant Malpani , Secretary AGLI