



Institute of Actuaries of India

Unit no. F-206, 2nd Floor, "F" Wing in Tower 2, Seawoods Grand Central, Plot no R-1,
Sector 40, Seawoods, Near Seawoods Railway Station, Navi Mumbai – 400706
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Event: 13th Seminar on Current Issues In Life Assurance (CILA)

Date: 26 & 27th March, 2018 (Monday & Tuesday)

Venue: The Club, No.197, D. N. Nagar, Andheri West, Mumbai, Maharashtra 400053; 022 6611 7777

Program Schedule

Day 1: 26 th March, 2018 Monday			
Time	Duration	Sessions	Speakers
0930 - 1000	30 min		Registration
1000 - 1010	10 min	Welcome and Introduction	B N Rangarajan , Chairperson, Advisory Group on Life Insurance
1010- 1020	10min	Address by President, IAI	Sanjeeb Kumar , President, IAI
1020 - 1045	20 min	Key note address	Pournima Gupte , Member Actuary, IRDAI
1045 - 1100	15 min	Tea Break	
Session 1- Early lapses - Impact on policyholders/companies			
1100 - 1115	15 min	Setting the context	Kshitij Sharma , Executive Director, EY
1115 - 1200	45 min	Panel discussions on various developments that have taken place so far to address this issue and on current status and future impact if not addressed	Munish Sarda . MD & CEO, Future Generali Life Ins. Co Ltd. Sandeep Batra , Executive Director, ICICI Prudential Life Insurance Company Limited Niraj Shah , CFO PNB MetLife
1200 - 1245	45 min	Panel Discussion on what measures have worked, practical challenges faced and what options are still unexplored by the profession/industry	Sanket Kawatkar , Principal & Consulting Actuary, Milliman Dr. Rajesh Dalmia , Partner, EY
1245 - 1300	15 min	Summarizing key points	Udbhav Gupta , Corporate Vice President, Max Life Insurance Company Ltd
1300 - 1400	60 min	Lunch Break	
Session 2- Survey results - With Profits business			
1400 - 1445	45min	Presentation of survey results	Bikash Choudhary , Appointed Actuary & CRO, Future Generali Life Ins. Co Dr. K. Sriram , Consulting Actuary
1445 - 1530	45 min	Panel Discussion on key actions that needs be taken to improve the management of with-profits business in India	N. M. Govardhan , Actuary and Former Chairman , LIC, India



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			Shyama Prasad Chakraborty, GM, IRDAI
1530 - 1545	15 min	Summarizing the key points	Bikash Choudhary, Appointed Actuary & CRO, Future Generali Life Ins. Co
1545 - 1600	15 min	Tea Break	
Session 3- The race for protection business - how sustainable it is?			
1600 -1615	15 min	Setting the context	Sunayana Mahansaria, Chief Marketing Actuary, Munich Re
1615 - 1700	45 min	Panel Discussion on challenges industry currently facing and way forward.	R. Srinivasa Rao, MD (Life & Health), Munich Re Kalpana Sampath, CEO, Swiss Re Hariharan Mani, Director, PWC AIMS Abhay Tewari, Appointed Actuary, Star Union Dai Ichi Life Insurance Co. Puneet Nanda, ED, ICICI Prudential Life Insurance Company Limited
1700 - 1715	15 min	Conclusion	Ramakant Malpani, AVP (Pricing), Birla Sunlife Insurance Co.
Cocktail & Dinner Sponsored by Future Generali			

Day 2: 27 th March, 2018 Tuesday			
Time	Duration	Sessions	Speakers
0930 - 1000	30 min	Registration	
Session 4 - Life Insurance Industry- Way forward and role of Actuary			
1000 - 1015	15 min	Setting the context	Kunj Behari Maheshwari, Director, Insurance, Consulting & Technology, Willis Towers Watson
1015 - 1115	60 min	Panel discussion on current state of life insurance industry and the way forward	K S Gopalakrishnan, CEO, RGA India Sathyan Jambunathan, Chief Financial Officer, ICICI Prudential Life Insurance Company Limited Vivek Shah, Executive Director - Investment Banking, Haitong Securities India Private Limited



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			Nidhesh Jain , Research Analyst (Banking & Financial services), Invest Tec
1115 - 1130	15 Min	Tea Break	
1130- 1215	45 min	Panel discussion on the role of actuary in the next generation life insurance industry	G.L.N Sarma , CEO, Hannover Rück SE Sanjeev Pujari , President - Actuarial and Risk Management, SBI Life Insurance Co. Sai D. Srinivas , Appointed Actuary, Bajaj Alliance Life Insurance Co.
1215 - 1245	30 min	Closing remarks	Kunj Behari Maheshwari , Director, Insurance, Consulting & Technology, Willis Towers Watson
1245- 1330	45 min	Lunch Break	
Session 5- Tomorrow's Actuary - A perspective			
1330 - 1345	15 min	Setting the context	Vivek Jalan , Director & Practice Leader - Insurance Consulting, India, Willis Towers Watson Shobhna Sharma , Associate Director, PNB MetLife India Insurance Co. Ltd
1345 - 1415	30 min	Panel Discussion	N M Govardhan , Actuary and Former Chairman , LIC, India Peuli Das , Appointed Actuary, IndiaFirst Life Insurance Sanya Gupta , Consultant - Insurance Consulting, Willis Towers Watson Kriti Makkar , Executive - Actuarial, PNB MetLife Pankaj Kumar Tewari , Deputy Director, IRDAI
1415- 1445	30 min	Open House - discussion	All participants of CILA
1445 - 1500	15 min	Tea Break	
Session 6 - Survey results - Best estimate assumptions			
1500 - 1545	45 min	Presentation of survey results	Kailash Mittal , Head - Products, Pricing, Reinsurance and Financial risk, HDFC Life Ins Co. Ltd.
1545 - 1615	30 min	Documentation and other requirements ✓ IPO perspective ✓ Reserving Perspective ✓ RBC perspective	P K Dinakar , Appointed Actuary, PNB Metlife Subhendu Kumar Bal , Appointed Actuary, SBI Life Insurance Company Limited



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			Souvik Jash , Appointed Actuary, Aegon Life Insurance Company Limited
1615- 1630	15 min	Summarizing key points	Kailash Mittal , Head - Products, Pricing, Reinsurance and Financial risk, HDFC Life Ins Co. Ltd.
1630	Vote of Thanks		Ramakant Malpani , AVP (Pricing), Birla Sun life Insurance Co.