



ANNOUNCEMENT

THE ART OF PRICING GENERAL INSURANCE PRODUCTS- WEBINAR SERIES 2022

I. ABOUT THE PROGRAM

The world is secured with General Insurance products; be it Natural calamities, Vehicles, Property and Buildings, Health, Agriculture, Aviation, Marine, Cyber or any other tangible or intangible assets. The pricing of products is complex in nature due to various key influencing factors related to geography, society, culture and civilisation. Though the principles remain the same across all regions, methodology and assumptions are likely to vary significantly even within a society. To understand such complexity and variance of general insurance products, the lifetime of an individual may fall short. A comprehensive training on pricing of general insurance products might be appropriate and helpful to a larger group of actuarial members for their better, deeper and wider learning.

Who should attend this training and why?

- a) **All unemployed actuarial students-** You are going to fill the gap of trained actuarial resources required by many general insurance companies, not limited to India.
- b) **All employed actuarial students-** this is a unique learning opportunity to broaden their area of expertise by interacting with expert faculty members.
- c) **All Associate and student members who are in employment-** To change their career path by moving to General Insurance.
- d) **All Fellow members-** To know dynamics of pricing of range of products under general insurance.

II. PROGRAM SCHEDULE:

The program scheduled under 13 sessions of 120 minutes each, starting from **10 Sep 2022** spread over 5 weeks. Participants are expected to work on assignments on a regular basis to maintain the continuity of learning and practice.

The program schedule is available in **ANNEXURE-I**

Recorded videos of all webinars will be made available in the member's login page until 30 November 2022. However, it is highly recommended to attend all LIVE sessions without fail for optimum learning out of the program.

III. REGISTRATION:

- ✓ Fee for Students & Associates : Rupees Four thousand (₹4,000.00) (18% GST extra)
- ✓ Fee for Fellow members : Rupees Six thousand (₹6,000.00) (18% GST extra)
- ✓ Registration menu : Login to IAI>>Training Program>>**General Insurance**
- ✓ Registration opens on : 24 August 2022; 6.00PM.
- ✓ Registration closes on : 10 Sep 2022; 2.00PM.



IV. FACULTY

- **Mr. Anurag Rastogi**, FIAI, FIII: Senior General Actuary, Ex-CRO and Ex-Chief Underwriting Officer at HDFC ERGO General Insurance.
- **Mr. Siddesh Ramasubramanian**, BE, FIA, FIAI: Chief Risk Officer and Appointed Actuary Agriculture Insurance Company of India Limited.
- **Mr. J. V. Prasad**, BE, MBA, MActSc., FIAI, FIA, FSAS: Actuarial Consultant with 20 years' Experience.
- **Mr. Vishnu Vardhan Palreddy**, M.Sc. (Integrated) in Mathematics and Scientific Computing, IIT Kanpur, FIAI: Appointed Actuary for United India Insurance, 13 years of experience in Non-Life Insurance.
- **Mr. Arindam Chakraborty**, MTec (ISI, Kolkata), FIA: Valuation Actuary at Swiss Re (Group)
- **Ms. Smita Tibrewal**, FIAI, FIA: VP Agri. & Weather (UW & Claims) in ICICI Lombard
- **Ms. G.V.Subhashree Nigamma**, FIAI, Actuary (General Insurance, Finance & Investment).
- **Mr. Jean-Baptiste Pleyne**, ISFA, Actuary: Actuarial Lead at IBISA NETWORK, Luxembourg, Member of the Luxembourg Institute of Actuaries (ILAC) board

V. COVERAGES AND DURATION:

The program covers various techniques and approaches of pricing of general insurance products, viz., Motor, Health, Marine, Fire, Property, Personal Accident, Crop, Climate Risk and Emerging Products i.e. Cyber, Surety, Credit Insurance etc. along with underwriting and regulations aspects. Details in the program schedule below.

The training starts on 10 Sep 2022 and ends on 10 Oct 2022. All sessions conducted by GI actuaries who are prominent in the Industry.

VI. CONTACT:

Point of contact for all related queries: Mr. Ravindra Mastekar at:
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ANNEXURE-I

PROGRAM SCHEDULE

Timing: 7pm-9pm

Sr. No.	Date	Day	Topics	Faculty Name
1	10-09-2022	Saturday	Introduction to Non-life insurance with overview of key products	Mr. JV Prasad
			File and Use regulation with emphasis on various approaches to Pricing	Mr. JV Prasad
2	13-09-2022	Tuesday	Underwriting of General Insurance Products	Mr. Anurag Rastogi
3	15-09-2022	Thursday		
4	17-09-2022	Saturday	Emerging Products	Mr. Anurag Rastogi
5	20-09-2022	Tuesday	Pricing of class rated products with example of Motor.	Ms. G V Subhashree Nigamma
6	22-09-2022	Thursday	Pricing of experience rated products with example of Group Health insurance	Mr. JV Prasad
7	27-09-2022	Tuesday	Pricing of Personal Accidents	Mr. Palreddy Vishnuvardhan
8	30-09-2022	Friday	Pricing of exposure rated products with example of Fire & Marine Insurance	Mr. Arindam Chakraborty
9	01-10-2022	Saturday	Pricing of Crop insurance	Mr. Siddesh Ramasubramanian
10	04-10-2022	Tuesday		
11	06-10-2022	Thursday		
12	08-10-2022	Saturday	Pricing of Climate risks; Parametric pricing	Ms. Smitha Tibrewal and Mr. Jean-Baptiste Pleynet
13	10-10-2022	Monday		