



Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,
Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706
+91 22 6243 3333 +91 22 6243 3322

3rd Capacity Building Seminar on IFRS 17 10th May (Friday) Gurugram, The PIlazio Hotel

Session 1: Methodology deep-dive: measurement approach for participating products
Presented By: Philip Jackson



Philip Jackson
Life insurance consultant
Milliman

Philip is a consultant in Milliman's life insurance consulting practice, based in Mumbai. He supports our projects in India and the Asia-Pacific region. Philip is one of the key members of the Milliman Asia IFRS 17 working group, focusing on with-profits products and the VFA approach, and is a member of the Institute of Actuaries of India's IFRS 17 group.

Session 2: IFRS 17 cash flow illustration for a Non Participating Savings product - General Model approach
Presented By: Abhishek Chadha & Gaurav Taneja



Abhishek Chadha
Senior Consultant
Willis Towers Watson India

Abhishek is a Senior Consultant with the Insurance Consulting & Technology division of Willis Towers Watson India with close to 12 years of experience of working in the life insurance sector. Abhishek has worked in a number of locations globally including three years at Willis Towers Watson's London office. Abhishek has extensive experience of working on regulatory matters including supporting Appointed Actuary services in Sri Lanka and Singapore, supporting the insurance regulator in Sri Lanka for a period of 2 months, Solvency II internal model development in the UK and peer review of statutory liabilities in India. He also has significant experience of working on embedded value related projects including IPO, M&As and embedded value reviews including UK and India. He is currently involved in several IFRS 17 implementation projects, assisting companies through their transition journey.



Gaurav Taneja
Senior Manager
HDFC Life Insurance

Gaurav Taneja is a senior manager at HDFC Life insurance. He is a Fellow member of the Institute and Faculty of Actuaries, UK. Gaurav has around 8 years of experience in diverse areas of Indian life insurance industry, including Economic capital, Asset Liability Management, statutory & shareholder reporting and modeling. He is currently part of the team working on implementation of IFRS 17 reporting and transition for HDFC Life Insurance.

Session 3: IFRS 17 cash flow illustration for a Unit Linked product - Variable Fee approach
Presented By: Kruti Malde



Kruti Malde
Senior Manager - II
ICICI Prudential Life Insurance Co. Ltd.

Kruti Malde is nearly qualified actuary and student member of Institute of Actuaries of India (IAI) as well as Institute and Faculty of Actuaries (IFoA), UK. She has been associated with ICICI Prudential Life Insurance Company for last 5 years with experience in prophet modelling, U.S. GAAP and IFRS reporting. Currently she is part of the IFRS 17 implementation project and also responsible for Ind AS pro forma quarterly submissions made to IRDAI. She is also member of IFRS 17: CSM working party formed by the UK institute.

Session 4: Methodology deep-dive: Transition approach - Fair Value assessment
Presented By: Kshitij Sharma



Kshitij Sharma
Partner- Risk Advisory Services
Ernst & Young Actuarial Services LLP

Kshitij Sharma is a Partner with EY Actuarial Services LLP. He is a Fellow member of the Institute of Actuaries of India and the IFoA, UK. Kshitij has been an actuarial consultant for around 15 years and worked for a number insurance markets globally including India, UK, Continental Europe, Sri Lanka, Hong Kong, Singapore, Japan and the Middle-East. Kshitij has extensive experience in diverse areas of life insurance, including statutory and shareholder reporting, business planning, product development and pricing, actuarial modelling, risk management, reinsurance and policy administration systems. He is actively involved in the Ind AS 117 implementation for multiple life insurers and has conducted numerous trainings and workshops on the same.



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Session 5: Premium Allocation Approach Eligibility Presented By: Sourav Roy



Sourav Roy
Director, Insurance Consulting and Technology
Willis Towers Watson, India

Sourav has over 12 years of experience in actuarial and finance areas. At Willis Towers Watson, India, he focuses on IFRS 17, reserving and financial modeling for general insurance companies. In his prior role, he was appointed actuary of Shriram General Insurance Company Limited.
