

## Speakers Profile



**J Meenakumari**  
**Head of Actuarial Functions**  
**IDRA**

Meenakumari, currently Head of Actuarial Functions of the Indian Insurance Regulator, IRDA is a Fellow of the Institute of Actuaries of India.

Having been associated with IRDA since 2002, Meena has had experience in number of IRDA functions: besides actuarial, she worked in Health, HR, Reinsurance, Pensions, General Insurance, supervised IIB and is on number of its Committees.

Meena was on deputation to Financial Services Commission, Mauritius for over a year in 2007-2008 and had the opportunity to for it on;

- setting up Risk based supervisory framework;
- legal matters on winding up of insurers and conservatorship;
- solvency and valuation of liabilities rules;
- contingency plans of insolvent insurers, including framing guidelines for contingency plans;
- registration of insurers, reinsurers, captives, insurance managers;
- many operational and policy matters as vice chairperson of policy committee and operational.
- transfers and mergers / change in major shareholdings;
- capacity building;
- drafting various rules/regulations /guidelines;
- drafting occupational pension bill

Meena is involved in professional activities of the Institute of Actuaries of India on education side.

**Topic:** Key Note Session

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**Adarsh Agarwal**  
**Head Actuarial**  
**Bajaj Allianz General Insurance Company**

Adarsh is the Head Actuarial at Bajaj Allianz General Insurance Company, responsible for all actuarial functions including reserving, pricing and regulatory reporting. Prior to joining Bajaj Allianz in 2010, Adarsh was working with EMB Consultancy (Now Towers Watson) as Actuarial Consultant. Adarsh has about 7 years of actuarial work experience which includes Capital modeling, pricing and reserving for both personal and commercial lines of business. Adarsh is a Mechanical Engineer from IT BHU.

**Topic:** FCR - Adequacy of Reserves

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**Gayle Adams**  
Appointed Actuary & Independent consultant  
Raheja QBE General Insurance Company Ltd, India

Gayle has been based in India for 6 years and provides actuarial health advice as well as her Appointed Actuary responsibilities. She has over 20 years' experience in insurance and broader health financing in Asia, Australasia/Oceania and the USA. She has held both internal executive insurance & senior consulting roles including being the Chief Actuary and Head of Risk Management of two significant health insurers with full technical and financial accountability and has been country head of two large multi-national actuarial consulting firms.

She has assisted stakeholders with product development and strategies, group & retail pricing, ERM, statutory work, underwriting, claims and provider management, distribution, mass health systems, mergers & acquisitions, market entry strategies and portfolio turn-arounds.

Gayle is Certified Enterprise Risk Actuary (CERA) and has been on the board of directors of an Indian health TPA and Chair of its Risk Management Committee.

**Topic:** Persistency, Expenses & Claims analysis:

**Brief on Topic:** The speaker will focus on:-

1. Purposes of the analysis (vary by company & FCR user)
2. Definitions
3. Differing emphasis according to the situation of the company eg solvency, company size (materiality, estimation error, statistical credibility & usefulness), product mix and RI/claims variability
4. Initial priorities
5. Long term "perfect world"
6. Ideas on structure & ongoing development/implementation



**Prachi Chemburkar**  
Actuarial Manager  
Bajaj Allianz General Insurance Company

Prachi is Actuarial Manager at Bajaj Allianz and leads the Reserving and Regulatory submissions team. Prior to Bajaj Allianz, she was working in a similar profile at ICICI Lombard. She has seven years of experience in Reserving, Capital Modeling, Asset Liability Management and Pricing. She holds a Master in Statistics from University in Waterloo, Canada.



**Biresh Giri**  
Appointed Actuary  
Max Bupa

Biresh is the Appointed Actuary at Max Bupa. As the head of the actuarial and predictive analytics function, Biresh is responsible for premium evaluations, estimation of policyholder liabilities, predictive modeling and future projections of claim ratio projections; incisive analytics of claim experience to advise various functions on corrective measures, reinsurance strategy and statutory reporting.

While working with Milliman prior to joining Max Bupa, Biresh was the architect of a unique health insurance product Family First. The product not only won the most innovative Health Insurance product award for the year but is also one of the most value generating product for Max Bupa. The product is one of the pillars in establishing Max Bupa as a family-oriented health insurance company.

Biresh was one of the anchor members of project Silver Lining which transformed the claim adjudication philosophy including revamping of anti-fraud analytics and processes. He has also been instrumental in revision of medical underwriting grids for the retail business from time to time.

A Fellow of Institute of Actuaries of India with over 12 years in actuarial profession, Biresh has a rich experience in Health insurance in India and US markets. Biresh has also worked for a Global reinsurer as reinsurance pricing actuary for Europe and Middle-East. He has also had a brief stint with ICICI Prudential Life Insurance Co.



**Tania Chakrabarti**  
Appointed Actuary  
Royal Sundaram General Insurance Company in India

Ms. Tania has been appointed actuary of Royal Sundaram with over 10 years experience in GI in India. Chairperson of Research advisory group of IAI. Have served in various committees of IRDA and IAI over the years covering wide ranging insurance industry issues. Speaker at various forums mostly covering actuarial topics.

**Topic:** Business Projections, Analysis of Business Growth



**Mayur Ankolekar**  
Consulting Actuary  
Ankolekar & Co

Mayur Ankolekar is a consulting Actuary based in Mumbai, India. He originally trained as a Chartered Accountant and a Lawyer, and has been a practitioner for two decades. His previous experience includes general management, financial reporting, product development and systems.



## Workshop on the Financial Condition Assessment Report for General Insurance

Over the past few years, he has worked on non-life insurance and employee benefits. He has practiced in actuarial matters in India, Nepal, Bhutan, Cambodia, Egypt, Jordan and Vietnam. As the Appointed Actuary of ECGC, he contributes to experience monitoring and statutory reporting.

He is a fellow member of the Institute of Actuaries, UK and the Institute of Actuaries of India. He currently serves as a Committee Member on the International Actuarial Association's "Actuaries without Borders" section and as Secretary on the Advisory Group on Micro insurance of the Institute of Actuaries of India.



**Manalur Sandilya**  
Appointed Actuary & Consulting Actuary  
ICICI Lombard & GIC Re

Manalur S Sandilya is a consulting actuary based in Chennai/ Mumbai. He is Consulting Actuary for GIC Re & Appointed Actuary for ICICI Lombard. He has experienced in multiple lines of business including reinsurance around the world.

Sandilya is a Fellow of the Casualty Actuarial Society, USA and the Society of Actuaries in Ireland.



**MBVN Murthy**  
IRDA

Murthy has completed CT series from Institute of Actuaries of India. Currently he is working with IRDA, prior to that he has worked with LIC underwriting department about 7 yrs. At IRDA he is responsible for Life and Non-life actuarial functions - assessment of IBNR reserving, ALM, EC, FCR, life products –F & U and Reinsurance Achievements:

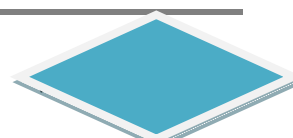
- Ø One of the members in the preparation of IBNR manual
- Ø Role in Non-life Economic capital circular and FCR circular



**Vishwanath Mahendra**  
Appointed Actuary  
Apollo Munich Health Insurance Company Limited

Vishwanath has over 20 years of experience in Actuarial and finance domain of some of the best known companies. He is presently working as Appointed Actuary in Apollo Munich Health Insurance Company Limited where he is also member of the Executive Committee.

He is an Associate Member of The Institute of Cost Accountants of India, Associate Member of Institute of Actuaries, UK and Fellow Member of Institute of Actuaries of India with specialisation in Health and Care Insurance. He is Secretary of Advisory Group on Health Care Insurance of IAI.



**Topic: Assessing adequacy of reinsurance arrangements:**

**Brief on Topic:** One of the important tasks of Appointed Actuary is to assess adequacy of various reinsurance arrangements in order to comment of Financial Condition of the Insurance Company. The presentation will cover how simple spreadsheets based Stochastic Tool can be used to do this job easily and effectively.

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NO IMAGE

**Mukesh Kewalramani**  
**Assistant Director (Actuarial Valuation – Non Life)**  
**IRDA**

Mukesh is Assistant Director of Actuarial Valuation – Non Life in IRDA. He his a B.COM Graduate from Rajasthan University. He has completed his CT Series from IAI.

Mukesh has 2.5 years as Actuarial Analyst in Aon Hewitt, Bangalore for UK & Canada (Company Valuations) & 3.5 years as Assistant Director in IRDA (Data Analytics, life Valuation & Non – Life).

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