Date: 28th November, 2014 (Friday)
Venue: Hotel Sea Princess, Plot No.969, Juhu Tara Road, Juhu Beach, Santacruz West, Mumbai.
Timings: 09:00am – 05:30pm

Speakers Profile

Thomas Mathew T
Retired as the Current-in-Charge Chairman
Life Insurance Corporation of India.

Mr. Thomas Mathew T retired as the Current-in-Charge Chairman of Life Insurance Corporation of India. He has 36 years of experience in the Life Insurance industry in India. After acquiring operational experience at the Branch and Divisional level, Mr. Mathew moved to leadership positions as Senior Divisional Manager, Zonal Manager, Executive Director and Managing Director. He acquired business and people management acumen through several years of strategizing and innovating in the entire spectrum of Life Insurance, in the competitive Indian market. He was Managing Director of the Corporation for 7 years holding charge in turn of all the functions of the Organization. He was then elevated to the position of Current-in-Charge Chairman of the Corporation

Mr. Mathew has successfully handled, all the departments in LIC of India including Marketing, Pensions, Group Schemes and Financial Inclusion, Investment, Information Technology and International Operations. He was instrumental in taking many far-reaching decisions for the Corporation.

He has attended various Management courses in institutions like IIM Ahmedabad, ISB, MDI, etc. He has traveled to U.S.A, Europe and Africa in connection with the International Operations of LIC and has attended the MDRT convention at Denver. He is a powerful orator and a much sought-after speaker in several Industry forums.

Mr. Mathew holds a Post-graduate Diploma in Management, a Post-graduation in Economics and is a graduate in Law. He is also an Associate of the Insurance Institute of India and has an Advanced Diploma in the Spanish Language. Outside his professional sphere, Mr. Mathew is an avid reader and is passionate about music and travel.

Heerak Basu
Senior Vice President & Appointed Actuary
Tata AIA Life Insurance Company Limited

Heerak is the Appointed Actuary of Tata AIA Life and has been since November 2005.

Prior to joining Tata AIA Heerak was a Director and consulting actuary with Watson Wyatt (now part of Towers Watson) in Singapore consulting to countries in South East Asia covering India, Singapore, Malaysia, Indonesia and Sri Lanka

Heerak is a Fellow of the Institute of Actuaries of India, a Fellow of the Institute and Faculty of Actuaries of the United Kingdom and a Fellow of the Singapore Actuarial Society. He also holds a MA degree in Mathematics from Cambridge University and a MBA from the University of Strathclyde.

Daisy Ning
Regional Product Actuary
Swiss Reinsurance Company

Daisy is Regional Product Actuary for Swiss Re's Life & Health Products in Asia Pacific. Daisy re-joined Swiss Re in June 2011 and is now responsible for the Pricing functions in Asia including Australia and New Zealand.

Prior to joining Swiss Re, Daisy was the Chief Pricing Actuary of RGA Reinsurance Company, overseeing the pricing of all reinsurance transactions for RGA in Hong Kong and Southeast Asia.

Just before RGA, Daisy was Consulting Actuary at Watson Wyatt Insurance Consulting Limited, where she assisted in numerous mergers and acquisitions, appraising embedded value, raising capital, bancassurance business planning, strategy review and market research, product development and pricing projects for global and domestic insurance companies in Asia Pacific.

Daisy began her actuarial career with Swiss Re, holding posts in the fields of actuarial pricing, equity analysis, financial reinsurance and client management. Following this, she also served as Marketing Actuary at Sun Life Financial's Asia regional office.

Daisy received her Bachelor of Mathematics degree in actuarial science and statistics from the University of Waterloo, Canada, and became a Fellow of the Society of Actuaries in 2003.

N M Govardhan
Actuary and Former Chairman
LIC of India

N .M. GOVARDHAN M.A, F I A, F I A I, F I I I

- Two Year Professional Statisticians Course of Indian Statistical Institute, Calcutta(equivalent to M.Stat)
- Executive Trustee LIC Mutual Fund (1993-94)
- Chief Executive Jeevan Beema AMC(LIC Mutual Fund)(1994-96)
- Chairman (Chief Executive) LICI (1996-97).
- Member Interim Insurance Regulatory Authority, 1996
- Internal Actuary Insurance Regulation Bank Negara Malaysia(Dec97-Sept 2003)
- Past President Actuarial society of India
- Actuary to Beema Samiti, Insurance Regulator in Nepal(2006-till date)
- Director Indian Institute of Risk Management, Hyderabad.

Former Chairman LIC.Long Career of over four decades in Insurance covering all areas of Marketing, Investment, Actuarial, Administration, Management in India, Zambia, Bahrain, Mauritius, UK, Kenya and Malaysia. For six years was in Insurance Regulation in Malaysia as Actuary in Insurance Regulation Department, Bank Negara Malaysia (Central Bank of Malaysia, which supervises and regulates Banking and Insurance in Malaysia). Led a team to develop Risk Based Capital in Insurance Companies in Bank Negara, Malaysia. At present Member IRDA –Insurance Advisory Committee. Also now Actuary to Beema Samiti Insurance Regulator in Nepal.

Vinod Kumar
Head – Research
Institute of Actuaries of India

Mr. Vinod Kumar K, M.Sc., B.Ed., AIAI is currently working as Head-Research in the Institute of Actuaries of India, carrying 24+ years of experience in various disciplines of Indian insurance market. There are quite a good number of insurance related topics undertaken and completed as research projects by him under the banner of Research department of IAI among which "Life Insurance taxation in India-A Perspective" assumes a lot of significance to the life insurance industry in India. The paper is the first one of this kind in the Indian market which also covers service tax and policyholder taxation elements.

Vivek Jalan
Director – Risk Consulting
Towers Watson

Vivek Jalan is Director - Risk Consulting, India and leads life insurance consulting practice in India. He joined Towers Watson in 2005 and since then has been involved in various projects related to statutory valuations, embedded value reporting, with-profit fund management and product developments for a wide variety of clients based in India as well as other markets. He has been Appointed Actuary Peer Reviewer as well as Independent Actuary in With-Profit Committee for various life insurers in India and led several appraisal value review projects in Indian market. Prior to joining Towers Watson, he has worked with life insurance companies in India for around six years.

Vivek is a Fellow member of the Institute of Actuaries of India and Fellow of the Institute and Faculty of Actuaries, UK. He holds a Postgraduate Diploma in Business Administration with specialization in Finance. He qualified as a Chartered Financial Analyst ("CFA") from the Institute of Chartered Financial Analyst of India in 2000.

Puneet Nanda
Executive Director
ICICI Prudential Life Insurance Company Ltd.

Puneet Nanda is 'Executive Director – Business' on the Board of ICICI Prudential Life Insurance Company Limited, the largest private life insurance company in the country.

He has been with the company since inception and consequently has been a part of the life insurance sector ever since it opened up in 2000-01.

Currently, he is responsible for managing the integrated business operations of the company comprising Sales & Distribution, Product Design & Management, Brand & Marketing, Information Technology, Customer Service & Operations and Underwriting & Claims.

Prior to this role, he was the 'Executive Director – Corporate Center' of the company and was responsible for Finance, Investment Management, Product Management, Business Intelligence & Strategy, Technology, Central Service & Operations, Legal, Compliance, Secretarial, Internal Audit and Corporate Communications.

Having managed almost all functions of ICICI Prudential Life Insurance over time, he has a deep insight into the various facets of the operations of a life insurance company.

His experience spans more than two decades in financial services having worked in ICICI Securities and J.P. Morgan earlier.

By qualification, Puneet is an engineer and management graduate from Indian Institute of Management, Lucknow.

Rangarajan B N
Chief Risk Officer and Appointed Actuary
Exide Life Insurance Company Limited

Rangarajan is the Chief Risk Officer and Appointed Actuary of Exide Life Insurance Company Limited. He is a Fellow Member of the Institute of Actuaries of India and also possesses a Master's degree in Statistics from the University of Mysore. He has been with Exide Life Insurance for over 8 years and has worked in various capacities such as Head of Product Development, Value reporting to the shareholder, Group Actuary etc.,. He has pioneered various projects to calibrate Economic Capital and Market Consistent Embedded Value for Exide Life Insurance. Prior to joining Exide Life Insurance he has over 12 years of experience with different Life Insurance companies including LIC of India, GE Capital and Met Life. He has been actively participating in various activities of Institute of Actuaries of India and in the past he has been the Chairperson of the Sub-committee for Economic Capital & Education Advisory Group and Secretary to the Advisory Group for Pensions and Social Security. He is currently the Chairperson of the ERM AG and member of the LIAG of the Institute of Actuaries of India.

Sanket Kawatkar
Principal and Consulting Actuary
Milliman

He is the head of Milliman life insurance consulting practice in India and is based in Mumbai. He has been a consultant for over 11 years and is well known in the industry.

Prior to Milliman, Sanket worked with Watson Wyatt (now Towers Watson) for more than eight years and was responsible for the growth of its life insurance consulting practice in India. Sanket has also worked with the AIG group in Singapore and in India for over six years. His experience in AIG covered the roles of the actuary for the company's life insurance venture in India in its initial years, as well as that of a member of the actuarial team in Singapore, involved in product development and pricing, statutory valuations and experience analysis.

Sanket has consulted with almost all the life insurance companies in India in various areas. Sanket has been a member of the Life Insurance Advisory Group of the actuarial profession in India and has also been a speaker at various forums over the past several years.

He is a Fellow of the Institute of Actuaries (UK) and a Fellow of the Institute of Actuaries of India.

Sunil Sharma, MSc, FIAI, FIA
Appointed Actuary and Chief Risk Officer
Kotak Life Insurance Ltd.

Sunil Sharma, MSc, FIAI, FIA is an Actuary by profession, qualified through the Institute of Actuaries of India (IAI) and is also a Fellow of Institute and Faculty of Actuaries (IFA), UK. He joined Kotak Life in March 2012 and is currently the Appointed Actuary and Chief Risk officer of Kotak Life Insurance. He is also an elected member of council of the Institute of Actuaries of India.

Sunil has more than 24 years of global experience in the areas of Life and Health direct Insurance and reinsurance business. Sunil's Experience Include Product Development, experience analysis and feedback into pricing process, Group business Management, Life & Health reinsurance pricing, reinsurance Treaty Agreements, Client Management, Statutory reserving, Shareholder's Valuation, Risk and capital Management and the management of with profit business.

Sunil started his career 24 years back with Life Insurance Corporation of India (LIC) where he gained significant experience in the area of Individual and group Business Management. He played a major role in the area of product Development in GE Financial Assurance (now Genworth) based out of Richmond, USA and later he was instrumental in setting up the Actuarial COE in GE India. He played a key Actuarial Management role in Swiss Re for his more than seven year's tenure in India, Singapore and UK Markets. Before Joining Kotak Life Sunil was Head of Actuarial in ICICI Prudential.