

Frank Ashe



I resumed my consulting practice in 2007. If you want to speak to someone who has implemented quant risk processes while ensuring that senior management know what is happening, then give me a call. And call me if you want to understand why big banks failed to properly manage their risks in the 2000s even though they were awash with PhDs and other quants, and why it will happen again. Let's face it, in risk management the emphasis should be on management, not on risk.

I maintain a part-time (40%) Associate Professorship at Macquarie University's Applied Finance Centre where I was responsible for the Financial Risk Management course until I went part-time, and where I spent 2002 to 2006 as a full-time Associate Professor.

For the last 3 years I've facilitated 2-day workshops for people studying for the CERA qualification through the Institute of Actuaries Australia; this has been conducted in Sydney and Singapore. A one day course on bringing senior personnel up to speed on some of the new math's and stats being used is also popular through Asia, being delivered in HK, Singapore, Mumbai and Sydney.

Prior to joining academia in 2002, I've worked in Australia and Canada with consultancies, insurance companies, investment management firms, and financial software houses. Since 1980, my practical experience has been predominantly in the measurement and management of financial risk, with an emphasis on asset-liability management, and developing risk measurement and management tools for novel situations. I've got a passion for the clear expression of risk concepts to the non-specialist at all levels in the organisation.

I'm a regular presenter at industry seminars and colloquia, and was President of the Australian Q- Group 2002-2011. I regularly travel through East Asia, teaching financial risk management and making presentations, mostly in Beijing, Singapore and Hong Kong. Other cities on request.

Specialties

Risk management, risk assessment, enterprise risk management, and mediation of intra-company conflicts, mentoring, corporate governance, behavioral finance, neuroeconomics, historical and philosophical cultural effects on business practices, high level quantitative skills, statistics, and mathematics. Teaching and mentoring all of the above to all sorts of people. Discussing these things over coffee (for free if you buy the coffee).