



# *Educating Actuaries as Business Leaders*

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***Meeting the Challenges of Change***

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# *Agenda*

- Introductions
- Characteristics of a Business Leader
- Debate / Q&A



# Characteristics of a Business Leader

Few characteristics that makes a good business leader and how do actuaries fair in these? :

## - Financial Acumen

- An Actuary may be well versed with the subject itself, but is he/she equipped to make real life business decisions?

## - Risk Takers / Strategist

- A good actuary has to have an 'eye for details', is that an hindrance to develop high level decision making abilities?

## - Communicator

- Is having a course on communication in the exam process sufficient for the Actuary to learn how to talk to other businesses?

## - People Developer

- Student : Credential ratio in big in India – are the students giving enough time for corporates to act as a mentors?

## *Debate / Q&A*

- What is it that the institutes are doing today to help grow actuaries as business leader? Maybe each of you can highlight examples from your area.
- Do we typically see business school folks taking actuaries as profession? Is there a difference between the university product (mostly prevalent in Europe) vs actuarial society exams product?
- In the Indian market, do we sense there is a lack of role models of actuaries as business leaders? As students, do we give enough time to our managers to act as a mentor?
- We have CPD credits for technical education, do we have something similar for the enhancing the softer skills?
- How do the industry view this problem and how do we tackle them? Is there an effort from the corporate world?
- Is there really a two different career path as specialist vs generalists?