

Institute of Actuaries of India

Unit no. F-206, 2nd Floor, "F" Wing in Tower 2, Seawoods Grand Central, Plot no R-1, Sector 40, Seawoods, Near Seawoods Railway Station, Navi Mumbai – 400706 會 + 91 22 39686060 魯 + 91 22 39686050

Event : 14th Seminar on Current Issues in Life Assurance (CILA)

Planned by : Advisory Group on Life Insurance

Date : 22 & 23 January, 2019, (Tuesday & Wednesday)

Venue : Hotel Sea Princess, Mumbai

Program Schedule

| Day 1 - 22nd January, 2019; Tuesday | | | | | | |
|-------------------------------------|---|--|--|--|--|--|
| Time | Duration | Sessions | Speakers | | | |
| 0930 - 1000 | 30 min | | Registration | | | |
| 1000 - 1010 | 10 min | Welcome and Introduction | B N Rangarajan, Chairperson, Advisory Group on Life Insurance | | | |
| 1010 - 1025 | 15 min | Address from President, IAI | Sunil Sharma, President, IAI | | | |
| | Se | ession 1- Stakeholder Expectat | tions - Role of Actuary | | | |
| 1030 - 1100 | 30 min | Setting the context | Ranabir Ghosh, SVP Actuarial, SBI Life Insurance Company Ltd. | | | |
| 1100 - 1115 | | Tea Break | | | | |
| 1115 - 1215 | 60 min | Panel discussion on the Customer expectations and the major gaps | Moderator: Kunj Maheshwari, Partner, Willis Towers Watson Panelists: Pournima Gupte, Member Actuary, IRDAI | | | |
| | | | Tarun Chugh, MD, Bajaj Allianz Life Insurance Santosh Agarwal, Associate Director- Cluster Head: Life Insurance, Policy Bazaar | | | |
| 1215 - 1315 | 60 min | Panel Discussion from Shareholder or investors' perspective | Moderator: Heerak Basu, Consulting Actuary, Milliman Panelists: Ashish Kumar Srivastava, CEO, PNB MetLife Nidhesh Jain, Research Analyst (Banking & Financial services), Investec Abhijit Gulanikar, President of Business Strategy, SBI Life Insurance Company Limited | | | |
| 1315 - 1415 | 60 min | Lunch Break | | | | |
| | Session 2- Stakeholder Expectations - Role of Actuary (continued) | | | | | |
| 1415 - 1515 | 60 min | Panel discussion with Actuaries | Moderator: P K Dinakar, Appointed Actuary, PNB MetLife Insurance Panelists: K.S. Gopalakrishnan, CEO, RGA Richard Holloway, Managing Director, Milliman | | | |



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| | | | K Sriram, Consulting Actuary | | |
|--|----------------|---|--|--|--|
| | | | Sanjeev Pujari, President Actuarial & Risk, SBI Life Insurance | | |
| 1515 - 1545 | 30 min | Summarizing the key points | Kunj Maheshwari , Partner, Willis Towers Watson | | |
| 1545 - 1600 | 15 min | Tea Break | | | |
| Session 3- Opening up of Reinsurance - New Opportunities, New Challenges | | | | | |
| 1600 -1615 | 15 min | Setting the context | Ramakant Malpani, Secretary, Advisory Group on Life Insurance | | |
| 1615 - 1700 | 45 min | Presentation on Fin Re | Graham Bancroft, Head of Structured Solutions, AP, ME and Africa (Life), Munich Re Singapore Branch | | |
| 1700 - 1745 | 45 min | Panel Discussion on Setting Retention Policy, and other points to consider in liability / pricing / value calculations | Moderator: Philip Jackson, Consulting Actuary, Milliman Panelists: Sai Srinivas Dhulipala, Appointed Actuary, Bajaj Allianz Life Insurance Company Sunayana Mahansaria, Chief Marketing Actuary, Life and Health, Munich Re India Services Subhendu Kumar Bal, Appointed Actuary, SBI Life Insurance Co. Subhrajit Mukhopadhyay, Chief & Appointed Actuary, Edelweiss Tokio Life Insurance | | |
| 1745 - 1800 | 15 min | Conclusion | Heerak Basu, Consulting Actuary, Milliman | | |
| | Close of Day 1 | | | | |

| Day 2 - 23 rd January, 2019; Wednesday | | | | | |
|--|----------|---------------------------------------|--|--|--|
| Time | Duration | Sessions | Speakers | | |
| Session 4 - Term Insurance - Debate on Sustainability of the rates | | | | | |
| 1000 - 1015 | 15 min | Setting the context | Sanya Gupta, Consultant, Willis Towers Watson | | |
| 1015 - 1115 | 60 min | Discussion on Sustainability of Rates | R. Srinivasa Rao, MD, Life & Health, Munich Re G L N Sarma, CEO Hannover Ruck SE Deependra Prasad, Head of Pricing, Life & Health, Swiss Re India Branch K.S. Gopalakrishnan, CEO, RGA | | |



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| 1115 - 1130 | 15 Min | Tea Break | | | |
|--|------------|--|--|--|--|
| 1130 - 1230 | 60 min | Discussion on sustainability of premiums | Sanjeeb Kumar, Appointed Actuary, Aviva Life Insurance Anil Kumar Singh, Chief Actuarial Officer and Appointed Actuary, Birla Sun Life Satyan Jambunathan, Chief Financial Officer, ICICI Prudential Life Insurance Co. Ltd. | | |
| 1230 - 1300 | 30 min | Closing remarks | Vivek Jalan, Partner, Willis Towers Watson B N Rangarajan, CRO & Appointed Actuary, Exide Life Insurance | | |
| 1300 - 1400 | 60 min | Lunch | | | |
| Session 5- Financial Risk Management-Getting better or Prone to more risks | | | | | |
| 1400 - 1415 | 15 min | Setting Context | Kailash Mittal, SVP- Actuarial, HDFC Life | | |
| 1415 - 1515 | 60 Min | Panel Discussion on developments on interest rate risk hedging | Muzammil Patel, Managing Director, ACIES consulting Rajesh Dalmia, Partner, EY Jose John, Director & Appointed Actuary, Max Life Insurance | | |
| 1515 - 1530 | 15 min | Tea Break | | | |
| 1530 - 1630 | 60 min | Presentation on managing Credit Risk | Piyush Gupta, Senior Research Analyst, CRISIL Global Research & Analyst | | |
| 1630 - 1645 | 15 min | Summarizing key points | Kailash Mittal, SVP- Actuarial, HDFC Life | | |
| 1645- 1700 | Vote of Th | nanks | Ramakant Malpani, Secretary, Advisory Group on Life Insurance | | |

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