



Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,
Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706
+91 22 6243 3333 +91 22 6243 3322

1 August 2024

Appointment of Head – Strategy

The Institute of Actuaries of India (IAI) is a statutory body established by an Act of Parliament, viz. The Actuaries Act, 2006 for regulating the profession of Actuaries in India. The nodal ministry for the Institute is Department of Financial Services, Ministry of Finance.

The affairs of the IAI are managed by a Council in accordance with the provisions of the Actuaries Act, 2006. The Council consists of 12 elected fellow members and 4 persons nominated by Central Government. Currently, two government nominees are from Department of Financial Services and one from Insurance Regulatory Development Authority.

IAI, is inviting applications for the post of “Head - Strategy”.

Job Summary

The Head of Strategy will play a crucial role in driving the long-term growth and sustainable development of the actuarial profession in India. This senior leadership position requires a visionary individual with a strong strategic mindset, exceptional leadership skills, and a deep understanding of the actuarial landscape. The Head of Strategy will work closely with the Senior Management and other senior leaders of the profession to shape and implement the strategic direction of the IAI.

The ideal candidate will be a strategic leader capable of steering the organization towards its long-term goals and contributing to the sustainable development of the actuarial profession in India.

Key Responsibilities

1. Strategic Planning and Development

- Lead the development and implementation of the IAI’s long-term strategic plan.
- Identify key growth opportunities and challenges within the actuarial profession and devise strategies to address them.
- Ensure alignment of the strategic plan with the IAI’s mission, vision, and values.



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- Align departmental goals, processes and resource allocation with the organizational strategy.
- Crisis management
- Develop and manager key business performance indicators.

2. Stakeholder Engagement

- Build and maintain strong relationships with key stakeholders, including government bodies, regulatory authorities, educational institutions, and industry leaders.
- Represent the IAI in national and international forums to promote the actuarial profession.

3. Policy and Advocacy

- Advocate for policies and regulations that support the growth and development of the actuarial profession in India.
- Collaborate with relevant stakeholders to influence policy decisions and legislative changes.

4. Educational Advancement

- Promote and support the development of actuarial education and research in India.
- Work with educational institutions to enhance the curriculum and ensure it meets industry standards and future needs.

5. Leadership and Team Management

- Provide leadership and direction to the strategy team, ensuring effective execution of strategic initiatives.
- Foster a collaborative and innovative work environment.
- Coach department leaders to help them implement the plan and meet their goals.

6. Market Analysis and Research

- Conduct market analysis and research to identify trends, opportunities, and potential risks for the actuarial profession.



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- Utilize data and insights to inform strategic decision-making.

7. Communication and Reporting

- Communicate the strategic vision and goals of the IAI to internal and external stakeholders.
- Prepare and present reports on the progress and impact of strategic initiatives to the President and the Council.

8. Project Management

- Plan, implement and manage proposed recommendations and projects.
- Establish and maintain processes for managing scope during the project lifecycle, setting quality and performance standards and assessing risks.
- Manage the project budget.
- Develop and manager key business performance indicators.
- Monitor and report on projects.
- Implement and manage changes when necessary to meet project deliverables.
- Evaluate and assess the result of the project.

Qualifications

- **Education:** Master's degree in Business Administration, Actuarial Science, Finance, Economics, or a related field.
- Fellow/ Associate member of the Institute of Actuaries of India or a recognized actuarial body is highly desirable.
- **Experience:** Minimum of 10 years of experience in strategic planning, policy advocacy, or a related field within the actuarial profession or financial services industry. Proven track record of successful strategic leadership and implementation.
- **Skills:**
 - Excellent organizational and time management skills.
 - Strong communication skills.
 - Strong understanding of the actuarial profession, including trends, challenges, and opportunities.
 - Demonstrated ability to think strategically with expertise in complex problem solving, decision making and critical thinking skills, displays good judgment.



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- Excellent negotiation, and relationship-building skills.
- Outstanding research and analytical abilities.
- Project management skills.
- Ability to plan, organize and lead the implementation of plans and processes.
- Effective at proactively assessing and resolving conflicts.

Personal Attributes

- Strong interpersonal skills and the ability to build relationships with stakeholders.
- Ability to interact with senior management professionals within and outside of the relevant industries.
- Proactive and self-motivated with a positive attitude.
- Flexibility and adaptability to changing priorities and demands.
- High level of integrity, professionalism, and ethical standards.

Age requirements

- Minimum Age - not less than 35 years
- Maximum Age - not more than 55 years

Working Conditions

- Permanent and full-time, based in Mumbai, India.
- Occasional travel may be required.

How to apply

Please send your Resume to vinita@actuariesindia.org Last date of submission of application is **31st August 2024**