



# Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,  
Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706  
+91 22 6243 3333 +91 22 6243 3322

Date: 30 June 2026

## Announcement

### Advisory on Compliance with the Election Code of Conduct - Council Election 2026

Dear Members,

The Institute of Actuaries of India ("Institute") hereby reminds all members, contesting members and authorised agents that the Election Code of Conduct for Council Election 2026 is in force and is required to be observed throughout the election process. **This announcement is issued as a compliance reminder and clarification; it does not amend or replace the Actuaries (Election to the Council) Rules, 2021 ("Election Rules") or the approved Election Code of Conduct 2026 ("Code").**

#### 1. Statutory basis and binding effect

**Rule 13(1):** *"With a view to maintain a healthy and peaceful atmosphere during the election process for ensuring a free and fair election, the Returning Officer shall issue a Code of Conduct for Election, approved by the Council ..."*

**Rule 13(2):** *"The Code of Conduct for Election shall contain instructions and norms to be observed by contesting members and their authorised agents during the course of the elections to the Council."*

**Rule 13(3):** *"The Code of Conduct for Election shall come into force from the date of publication referred to in sub-rule (2) of rule 3 and it shall be obligatory on the part of every member to ensure compliance therewith."*

The Code was published with the election announcement on 16 May 2026 and therefore applies from that date. The approved Code also requires canvassing, if undertaken, to conform to high standards of ethics and good conduct and states that canvassing by any means should not give a negative impression about others.

#### 2. Manifestos and use of public or unrestricted platforms

**Rule 30(2):** *"Only one manifesto shall be issued by a member in relation to the election after the date of publication of final list of nominations."*

**Rule 30(3)(d):** *"the distribution of a manifesto shall be restricted only to members of the Institute;"*

**Rule 30(3)(f):** *"while a member to the Council may repeat, in any form, the manifesto issued under sub-rule (2) without changing its contents, he shall not issue more than one manifesto."*

Accordingly, a manifesto, or any repetition of it in another form, should not be uploaded, published or circulated on an unrestricted public platform (including a publicly accessible LinkedIn, Facebook, Instagram, X or similar page), because access on such a platform is not restricted to members of the Institute. A closed or controlled channel may be used only where access is verifiably restricted to members and all other requirements of the Election Rules and the Code are satisfied.

*For clarity, the statutory restriction in Rule 30(3)(d) applies specifically to the distribution of a manifesto and repetitions of that manifesto. Other election-related communications remain subject to Rule 13, the Code and the prohibited practice provisions of Rule 30(4).*





# Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,  
Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706  
+91 22 6243 3333 +91 22 6243 3322

### 3. Permissible content of a manifesto

**Rule 30(3)(a):** “a manifesto shall contain information regarding the member and shall not make any reference, directly or indirectly, to any other member;”

**Rule 30(3)(b):** “the information which a member may furnish in a manifesto regarding himself shall not differ in any material respect from the information furnished by the Institute to the voters under rule 12 ...”

**Rule 30(3)(c):** “a manifesto ... shall not contain any appeal to the voters on the basis of caste or on communal, religious, regional or sectional lines and shall not make any tall claim;”

**Rule 30(3)(e):** “a certified copy of such manifesto shall be sent within fifteen days of its issue to the Returning Officer by Speed Post or registered post or by email or through a messenger;”

### 4. Prohibited election practices

Members are particularly reminded that Rule 30(4) prohibits, among other matters:

- bribery, gifts, offers or gratification intended to influence candidature, withdrawal or voting - Rule 30(4)(a);
- undue influence or interference with the free exercise of any electoral right - Rule 30(4)(b);
- publication of a statement that is false, and which the member believes to be false or does not believe to be true, concerning a candidate's personal character or conduct, or membership or withdrawal, where the statement is reasonably calculated to prejudice that candidate's election - Rule 30(4)(c);
- non-compliance with directives, circulars or instructions issued by the Returning Officer under the Election Rules - Rule 30(4)(e);
- contesting the election as a representative of a political party - Rule 30(4)(f); and
- contravention or misuse of the Election Rules, or making a false statement knowingly or without believing it to be true while complying with the Rules - Rule 30(4)(h).

### 5. Consequences of non-compliance

**Rule 30(1):** “A member shall be deemed to have brought disrepute to the Institute under item A(2) of Part IV of the Schedule to the Act if, in connection with an election to the Council, he is found to have contravened the provisions of sub-rule (2) or sub-rule (3) or sub-rule (4).”

Any apparent non-compliance may therefore be examined under the applicable provisions of the Election Rules, the Code and the disciplinary framework under the Actuaries Act, 2006.

**Rule 27:** “Save as otherwise provided in these rules, the decision of the Returning Officer on all matters pertaining to conduct of election and the procedure followed for such matters as are not specifically mentioned in these rules shall be final.”

Members, contesting members and authorised agents are requested to seek clarification from the Returning Officer before issuing or circulating any material where there is doubt about compliance.

**All members are requested to cooperate in maintaining a fair, dignified, peaceful and compliant election process.**



**Dr. Ruchita Verma**  
**Executive Director & Returning Officer**  
**Institute of Actuaries of India**