

General Insurance Industry Overview

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FIAI

Presentation at IAI Connect

GI in India

- 28 non-life insurers
 - 4 PSU
 - 7 monoline insurers
 - 5 health insurers
 - 1 (Agriculture); 1 (Export Credit)
- GIC is a national Reinsurer

Lines of business

1. Fire
2. Marine Cargo
3. Marine Hull
4. Aviation
5. Engineering
6. Personal Accident
7. Individual Health
8. Group Health
9. Motor Own Damage
10. Motor Third Party
11. Product and other Liability
12. Workmen's Compensation

Premiums

- Share of Gross Direct Premiums (GDP)
 - Rs.80,611 Crore in FY 2014-15
 - Public Sector – 53%
 - Private Sector excl. standalone Health – 43%
 - Standalone Health – 4%
- Since FY 2001-02, the premiums in general insurance have grown at a CAGR of 37.5% pa

Mix of business

- Motor – 40%
- Health – 28%
- Fire – 14%
- Marine – 4%
- Engineering – 3%
- Others – 11%

Some influences on GI Business

- File and Use guidelines
- De-tarrification in 2008
- Motor Third Party Pool
- Declined Risk Pool
- Burn Cost Approach to rating

THANK YOU.

GLAD TO TAKE QUESTIONS.

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