



# Institute of Actuaries of India

Unit No. F-206, 2<sup>nd</sup> Floor, F Wing, Tower II, Seawoods Grand Central, Plot no R-1,  
Sector 40, Near Seawoods Railway Station, Navi Mumbai- 400706

+ 91 22 62433333 + 91 22 62433322

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## Curriculum 2019 – Further Notification

This is further to the Curriculum 2019 – Announcement dated 25<sup>th</sup> January 2018 published on the IAI website informing all members about the changes in the curriculum, which will be implemented in 2019.

### **Credit procedure:**

If an exam in the new curriculum has two applicable subjects in the current curriculum, then the student will need to obtain passes or exemptions in both of the subjects to be able to obtain a pass or exemption in the new subject.

The student will have to ensure he/she obtains the necessary exemptions within the scheduled timelines to be considered as a pass.

If a student has a pass or exemption in only one of the applicable subjects by the time the deadlines have passed, the candidate will need to sit the new subject as a whole.

All passes/exemptions obtained up to 31<sup>st</sup> December 2018 will be considered.

### **Exemption:**

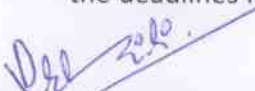
The Institute would like to inform its members that IAI will continue granting Exemptions for the applicable subjects as per its current format.

Exemption applications received until 31<sup>st</sup> December 2023 will only be processed if the subject passed is before 31<sup>st</sup> December 2018.

Note: If an exam in Curriculum 2019 has two applicable subjects in the current curriculum you will need to obtain passes or exemptions in both of these to be able to obtain a pass or exemption in the new subject. This applies to CT1, CT4, CT5 and CT6. If you have a pass or exemption in only one of these subjects, September is the last chance to pass the remaining one. If you have not passed or got an exemption in BOTH examinations you will need to sit the new subject as a whole after the September session.

### **Transfer Rules –**

1. In order to obtain a pass in an exam in the new curriculum you must obtain passes in the applicable subjects in the current curriculum by the 31<sup>st</sup> December 2018.
2. The exemptions process will continue to form a part of the new exam structure. For exemptions from exams in the new curriculum you must have been granted an exemption from the applicable subjects in the current curriculum up to 31<sup>st</sup> December 2023.
3. If an exam in the new curriculum has two applicable subjects in the current curriculum you will need to obtain passes or exemptions in both of these to be able to obtain a pass or exemption in the new subject.
4. If you have a pass or exemption in only one of these applicable subjects by the time the deadlines have passed you will need to sit the new subject as a whole.

  
Dinesh Chandra Khansili  
Executive Director

