

Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central, Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706 +91 22 6243 3333 +91 22 6243 3322

16th Current Issues Seminar Retirement Benefits (16th CIRB)

Advisory Group : Advisory Group on Pension, Other Employee Benefits and Social Security

Date : 5th & 6th September, 2019, Thursday & Friday
Time : Day 1 -0915 - 1745; Day 2- 0900 - 1650

Venue : Hotel Sea Princess, Mumbai

India has one of the most unique demographic trends that will emerge in the next few decades. Despite its young average age, the sheer population we have means that challenge of future proofing long term social and financial security for the elderly is far greater than one would think at first. The proportion of our population above 60 years will double in the years to come and that's a massive number.

The Government, regulators, financial institutions, social organisations and corporates are each playing their part in addressing the issues that we face. In the here and now that means a huge wealth of schemes, products, regulations and initiatives taking place.

Actuaries bring together the required financial, risk and demographic analytical skills to support and connect stakeholders steer the ship beyond the horizon in addressing these challenges.

The IAI is pleased to announce a unique platform and seminar on Current Issues in Retirement Benefits (16th CIRB) on 5th and 6th September, 2019 at Hotel Sea Princess in Mumbai.

Day 1 - 5th September, 2019; Thursday Theme "Beyond the Horizon"

The aim on Day 1 is to have a wide range of participation from inside and outside the actuarial profession. The IAI is keen to have non-members attend from corporates, financial institutions, policy makers and regulators to bring diversity in thought and learnings to all participants.

We will be aiming to have eminent speakers to outline macro issues from the Government, Regulators, Policy Makers and Financial Institutions. We will also have case studies of how some of the issues have been tackled in some parts of India and abroad. Debates will centre around the direction of existing initiatives what else can be done going forward.

The topics to be covered will include:

- Macro economic influences on social security programs
- The role of long term financing in supporting the economy and longer term social security programs and the retirement landscape
- What's on the horizon for labour law reforms for social security and how may they impact employers and employees
- Examples and updates from emerging solutions in the retirement product landscape covering financial institutional products, the organized corporate sector and broader social security
- How actuaries see things in the area of social security and where their role is so critical going forwards

Who Should Attend?

Any current or potential professionals in the area of social security, employee benefits and retirement plans. This seminar is useful for not just Fellows/ Associates, but all stakeholders.

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Day 2 - 6th September, 2019; Friday Theme "Helping the profession to seize the opportunity"

Day 2 will take a more technical stance and is aimed primarily at practitioners. Day 2 will continue from some themes from the November 2018 CIRB. There are several broader pertinent technical aspects relating to employee benefits that require continued education and debate.

There will be some focus on the investment side of pensions and employee benefits, as well as learnings from overseas in actuaries and risk management in pensions.

Finally, there will be sessions for participants to update themselves on professional developments and the Advisory Group to update members of the work done by the group since the last CIRB session.

The day would include the following topics

- Update from the AGPEBSS on progress and feedback since 15th CIRB
- Investment strategies and actuaries advising pension plans ALMs/Liability driven investments. Lessons from overseas.
- Case study on Actuaries working in social security
- Regional Asia trends in employer pensions and how actuaries are evolving
- Mortality improvements the new Assured lives table impact on Pension / PRMS valuations.
- Updates from the IAI on registered valuers regulations / opportunities

Presenters: We will have a number of eminent guest speakers on strategic topics, as well as experienced actuarial professionals in the Employee Benefits industry would be speaking in this seminar and sharing their experiences and insights with the audience.

Who Should Attend?

Any current or potential future practitioners in the area of employee benefits. This seminar is useful for not just Fellows/ Associates, but also student actuaries who are looking to develop a career in the area of employee benefits in India.

Click Here to Register Now

Registration Fees (Excluding 18% GST):-

| Categories | INR |
|------------------------------|------------|
| Students & Associate Members | Rs. 6,000 |
| Affiliate & Fellow Members | Rs. 12,000 |
| Non Members (Only Day 1) | Rs. 6,000 |
| Non Members (Day 1 & 2) | Rs. 12,000 |

CPD Credit for IAI members (2 days): 12 hrs. Technical- Pensions and Employee Benefits (APS 9 Ver. 3)

Registration last date: 30th August, 2019; Registration on first come & first serve basis

Point of Contact: ambreen@actuariesindia.org

Register at: http://www.actuariesindia.org/SeminarRegistration.aspx

Mr. Sunil Sharma President, IAI Mr. Kulin Patel

Chair, Advisory Group on Pension, Other Employee Benefits and Social Security