



Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,
Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706
+91 22 6243 3333 +91 22 6243 3322

4th Capacity Building Seminar on IFRS 17

Group	:	Advisory Group on IFRS 17 (IND AS 117)
Date	:	Wednesday, 6th November, 2019
Time	:	9:30am to 6:30pm
Location	:	Holiday Inn, Mumbai

I. BACKGROUND

The International Accounting Standards Board on 18th May 2017 issued the new standard IFRS 17 - Insurance Contracts, with further amendments being proposed as part of the Exposure Draft ED/2019/4 Amendments to IFRS 17. This Standard sets the “rules” for determining the liabilities for insurance contracts. The implementation of IFRS 17 or the Indian equivalent IndAS 117 will impact measurement and reporting of financials not just from an actuarial perspective but also at an overall Company and Industry’s perspective. In this seminar, which will be fourth among the series of such capacity building seminars, we have picked up some of the key topics under IFRS 17 and aim to perform a deep dive discussion on these topics. Objective is to encourage discussion with the participants on these topics such that Indian industry is well prepared for IFRS 17 implementation.

II. THIS SEMINAR WOULD FOCUS ON THE FOLLOWING:

1. A panel discussion on the topic of IFRS 17 implementation and its challenges with senior members from IRDAI, International Accounting Standards Board, Institute of Chartered Accountant of India, Institute of Actuaries of India
2. Multiple deep dive sessions on topics such as Reinsurance, dealing with onerous contracts, new proposed IFRS 17 amendments, discount rates.

III. PRESENTERS:

Experienced professionals who have dealt with this transition in other jurisdictions or are in the phase of transition with their clients / companies would be participating in this capacity building seminar and sharing their experiences and insights with the audience. For this seminar we are expected to have senior members from IRDAI, ICAI and IASB for some of the key discussions.

IV. WHO SHOULD ATTEND?

- The seminar is open to all who wish to enhance their skills in IFRS 17
- Non-members are welcome to attend.

V. ANY PRE-READS?

Participants are encouraged to have read the IFRS 17 standard, its Basis of Conclusions, IASB staff papers, IFRS 17 Exposure draft ED/2019/4 Amendments to IFRS 17. It is also encouraged that IRDAI’s report on Report of the Working Group on New Standard on Insurance Contracts



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(equivalent to IFRS 17 Insurance Contracts) dated 31 Oct 2018 is also read.

VI. GENERAL POINTS

- CPD Credit for IAI members : 6 hrs. Technical (Any one practice Area as per APS 9 -Rev. Ver 3)
- Registration last date : 31st October, 2019
- Dress Code : Smart Formals
- Register at : <http://www.actuariesindia.org/SeminarRegistration.aspx>

VII. REGISTRATION FEES (EXCLUDING 18% GST):

Categories	Amount in INR
Students & Associate Members	3,500
Affiliate & Fellow Members	7,000
Non Members	7,500

[CLICK HERE](#) to Register Now

Sunil Sharma
President, IAI

Kunj Maheshwari
Chair, Advisory Group on IFRS17 (IND AS 117)
