

The Advisory Group on PEBSS has scheduled 11th Seminar on Current Issues in Retirement Benefits

Date: 21st August, 2015

Time: 09:00 am to 05:00 pm

Venue: Hotel Sea Princess, Juhu Tara Road, Juhu Beach, Santacruz (W), Mumbai – 400 049. Tel: 022- 26469500

Background:

The importance of Pension and Employee Benefits and the emphasis an employer is placing on them has increased rapidly in the last few years in India. Moving closer to the implementation of new accounting norms, the Indian government has notified the rules for Indian Accounting Standards (Ind AS) which will be mandatory for companies from April 1, 2016. In a notification, the Corporate Affairs Ministry said the 'Companies (Ind AS) Rules 2015' would come into force from April 1, 2015. The notification of these IFRS standards fills up significant gaps that exist in the current accounting guidance. This will in turn improve India's place in global rankings on corporate governance and transparency in financial reporting.

The National Pension Scheme (NPS) is gaining a lot of popularity with each passing year with the government making available attractive tax breaks. There has been more than 100% increase in the membership and funds under management under the NPS in the last 3 years.

The speakers and panelists will be a mix of actuarial and non-actuarial professionals with vast experience in Pension and Employee Benefits domain.

The Seminar would focus on the following topics:

1. IND AS 19 –ICAI perspective
2. IND AS 19 – Technical Aspects - What is it all about?
3. IND AS 19 – Implications for the companies with live examples.
4. Retirement Adequacy Overview and impact of NPS-
5. Pension Updates – India
6. "IND AS 102 –Share-based Payments"?

Who Should Attend?

- 1) Middle and Senior professionals in Finance and HR functions of corporate bodies.
- 2) Auditors in relation to Employee Benefits Scheme provisions in financial statements of corporate entities.
- 3) Officials working in Group Insurance Departments of Life Insurance Companies
- 4) Actuaries and other professionals involved in assessment of employee benefit liabilities for reporting in financial statement of employers.
- 5) Actuaries and other professionals involved in funding issues relating employee benefit schemes.
- 6) Trustees of Gratuity, Provident Funds and Approved Superannuation Funds including officials having responsibility of such Trusts

General Points:

- **Participation Fees: Rs. 5000/-**(+ 14% Service Tax)
- **Dress Code:** Business Casual
- **CPD Credit for IAI members:** 6 hours, as per APS 9 (version 2)
- **Registration end date: 5th August, 2015**
- **Register at:** <http://actuariesindia.org/seminarRegistration.aspx>
- **Accommodation at Subsidized rate:** http://actuariesindia.org/subMenu.aspx?id=255&val=Accommodation_Details
- **For any query contact:** quintus@actuariesindia.org for any assistance.

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