



2nd Capacity Building Seminar on Life Insurance: Using ALM and Predictive modelling for Risk Management

The Advisory Group on LI has scheduled 2nd Capacity Building Seminar on Life Insurance: Using ALM and Predictive modelling for Risk Management

Date: 3rd June, 2015 (Wednesday)

Venue: No. 292-296, City Center, Sector 29, Near Crown Plaza Hotel, Gurgaon, Haryana 122001

Phone: 0124 491 5000

Timings: 09:00am – 05:00pm

Background:

Risk Management is a key element in the modern day governance of a Life Insurance Company, which has become more complex by the day.

It is critical for the actuarial professional to be able to identify, understand and quantify risks facing the company, to put in place proactive processes to contain or mitigate these so that the strategic objective of the company is met with the various risks contained within acceptable limits set by the shareholders.

Asset Liability Management and Predictive Modelling are two such modern tools, a good understanding of which would equip the actuary with the necessary wherewithal to undertake the best practices in the risk management area.

Speakers:

- **Richard Xu**, PhD, FSA, VP, Global Research and Development, RGA
- **Sam Morgan**, Principal, Consulting Actuary, Hong Kong, Milliman

Seminar will cover the following:-

Sam Morgan will cover various issues involving the management of ALM risk in a life insurance company. This will include case studies using ALS modelling which will provide the much needed practical side of asset liability management in the life insurance context.

Richard Xu will cover the various usages of predictive modelling. He will cover in some detail, the theory and practice of predictive modelling in relevant areas as underwriting, experience analysis, pricing, fraud monitoring etc. The focus would be on statistical models, the technical core aspects of such modelling and will include a few case studies for the benefit of the participants so as to provide the necessary practical grounding on the subject.

Who Should Attend?

The seminar is only for **IAI members**.

General Matters

- Registration Fees : Rs.7500/- (+ 12.36% Service Tax)
- Registration Ends 25th May, 2015
- Register Now at:
<http://actuariesindia.org/subMenu.aspx?id=327&val=2nd Capacity Building Seminar in Life Insurance>
- Dress Code: Smart Casual
- CPD Credit for IAI Members: 4 hrs (As per APS 9)
- Point of Contact for any query: Quintus Mendonca (quintus@actuariesindia.org)

Rajesh Dalmia
President, IAI

Sanjeev Pujari
Chair, Life Insurance Advisory Group