



2nd Workshop on Employee Benefits

The Advisory Group on PEBSS has scheduled 2nd Workshop on Employee Benefits

Date: 13th March, 2015

Time: 08:30am to 05:00pm

Venue: The Plazzio Hotel, 292-296, Sector 29, City Center, Gurgaon 122001, Haryana, India; T:- +91-124-4915000

Learning by Doing - This is unique event with active involvement from all the participants. There are five topics around which the whole event is planned. While registering the delegate has to select three most appropriate topics in the order of preference. Accordingly small groups will be formed to deliberate and discuss below mentioned subjects. Each group will present their topic and thus take Q & A from the other participants.

“Learn, relearn and outlearn”

A Brief on Pension Industry:

The Indian Population stands at 1.21 billion as per the 2011 census. 68.8 % of the population lives in rural India as the country is agriculture based. Earlier, people used to work till almost the fag end of their life time. This has changed significantly now and the companies have a standard and compulsory retirement age for all classes of employee, typically 58 or 60 years. Traditionally, the practice of joint family system in India took care of the social security needs of most of the citizens. However with increasing migration, urbanization and demographic changes, there is a move towards nuclear families than joint families. This has increased the burden on the social security system and fabric of India.

Though the government has enacted multiple social security laws for the organized sector, the unorganized sector is still lagging. Given this background, the workshop in Employee benefits has been organized to understand and discuss issues in certain areas.

The Seminar would focus on the following topics:

1. Public Sector Valuations: How can we move towards strengthening Pension Benefit Liability?
2. Actuarial Practice Standard (APS) 26: What changes are required?
3. Ensuring consistency of actuarial valuations
4. Leave Valuations
5. Provident Fund Valuation

Who Should Attend?

The seminar is for **IAI members** who wish to enhance their skills in Pension and Employee Benefits domain.

General Points:

- **Participation Fees:** 7500/- (+ 12.36% Service Tax)
- **Dress Code:** Business Casual
- **CPD Credit for IAI members:** 4 hours, as per APS 9
- **Registration : Start Date - 7th February, 2015 & Close Date – 7th March, 2015**
- **Capacity: Limited to 30**, admission will be on **first-come-first served** basis subject to receipt of payment.
- **Register at:**
- **Contact:** Quintus Mendonca at quintus@actuariesindia.org for any assistance.

Rajesh Dalmia
President, IAI

A D Gupta
Chairperson, PEBSS Advisory Group

