

2nd Workshop on Crop Insurance on 19th September, 2014

Date: 19th September, 2014

Venue: Bawa International, Plot No. 2087, Nehru Road Extension, Near Domestic Airport, Vile

Parle East, Mumbai, Maharashtra 400099

Timings: 09:00 am to 17:00pm

Institute of Actuaries of India is pleased to announce that Advisory Group on Microinsurance and Microfinance (AG MIMF) has scheduled the 2nd Workshop on "Crop Insurance" on 19th September, 2014 in Hotel Bawa International, Mumbai.

The workshop now moves to a wider canvas. A range of stakeholders comprising mono-line and multi-line underwriters, reinsurer, technical service providers, researchers and regulator will present their unique perspective on crop insurance. Although a short-tail insurance product, crop insurance has substantial complexities arising from climate change, geographical and temporal aspects, cropping practices and behavioral nuances of farmers. With many governments treating crop insurance as a part of social protection, crop insurance continues to be subsidized. Statistical modeling techniques, meteorological data interpretation and crop insurance research would feature in the sessions. It is believed that the workshop would be of topical interest.

Topics:

- Evolution & history of Indian Crop Insurance
- Crop Insurance-schemes- A brief and developments
- Crop Insurance An actuarial perspective
- Meteorology & Crop Insurance
- Climate Cost of Cultivation: a method to quantify the cost to farmers of climate change, exemplified in rural India
- Crop Reinsurance in India An Insight
- Research Methodologies & technical paper writing

<u>Speakers:</u> **D D Dange**, Agricultural Insurance Company of India; **Dr. N Chattopadhyay**, Indian Meteorological Department; **Tania Chakrabarti**, Royal Sundaram; **Pankaj Kumar Tewari**, IRDA; **Dr. Nihar Jangle**, Micro Insurance Academy; **Nymphea Batra**, Marsh Insurance Brokers.

Program Schedule available at:

http://www.actuariesindia.org.in/subMenu.aspx?id=299&val=3rd_Seminar_on_Microinsurance

<u>Who should attend:</u> Whilst the programme is aimed at Actuaries and Actuarial students in the general insurance industry, it also holds promise to those interested in agricultural insurance at large.

- Participation Fees: Student Members Rs. 2500 & Others Rs. 4000 (plus 12.36% Service Tax)
- Registration Started on 22nd August, 2014 & Ends on 13th September, 2014
- Register at: http://actuariesindia.org.in/seminarRegistration.aspx
- > CPD Credit for IAI Members: 4 hrs (As per APS 9)
- Point of Contact for any query: Quintus Mendonca (quintus@actuariesindia.org)

M. Karunanidhi

President, IAI

