# 5th Capacity Building Seminar on Introduction to R & Modelling Skills

The Advisory Group on GI has scheduled 5<sup>th</sup> Capacity Building Seminar on Introduction to R & Modelling Skills

Date: 8th August, 2014
Time: 08:30am to 05:00pm

Venue: Hotel Sea Princess, Juhu Beach, Mumbai 400049. Tel: 26469500, 26611111

# A Brief on General Insurance Industry:

The Indian General Insurance (GI) Industry, which is regulated by the Insurance Regulatory and Development Authority (IRDA), currently comprises of 28 direct insurers (including 7 specialized players) and 1 reinsurer. After the opening of the Insurance Industry to private sector participation in year 2000 and entry of private participants, the industry has witnessed robust growth rates with CAGR of over 15%. In terms of product categories, the Indian GI space is dominated by 5 Lines of Business (LoB) viz. Motor, Health, Fire, Marine, and Engineering. These LoBs account for about 85% of total industry Gross Direct Premium Income (GDPI). Motor and Health have been demonstrating faster growth and currently account for about 65% of the gross premiums.

## The Seminar would focus on the following topics:

The intent of the seminar is to build and further strengthen actuarial skill within the General Insurance domain and is likely to be attended by Appointed Actuaries and actuarial team-members of General Insurance companies and Consulting Firms. The focus will be to equip attendants with better implementation skills through hands-on training on modelling tools.

### **Speakers**:

Following speakers are confirmed:

- 1. Mr. Christopher Simmons & Mr. Vipul Goel (AXA Business Services)
- 2. Mr. Debashish Banerjee, Mr. Priyam Banerjee, & Kranthi Nekkalapu (Deloitte Consulting India Pvt. Ltd)
- 3. Mr. Adarsh Agrawal (Bajaj Allianz General Insurance Company)

#### Prerequisite:

- 1. All the participants are requested to carry their laptops since this is hands on training workshop.
- 2. R is a freeware and should be preinstalled on your laptops.

#### Who Should Attend?

The seminar is for **IAI members** who wish to enhance their skills in General Insurance domain.

#### **General Points:**

- Participation Fees: 7500/-(+ 12.36% Service Tax)
- > Dress Code: Business Casual
- > CPD Credit for IAI members: 4 hours, as per APS 9
- Registration: Start Date 10<sup>th</sup> July, 2014 & Close Date 5<sup>th</sup> August, 2014
- **Capacity: Limited to 30**, admission will be on **first-come-first served** basis subject to receipt of payment.
- Register at: <a href="http://www.actuariesindia.org/seminar.aspx?val=pocmember">http://www.actuariesindia.org/seminar.aspx?val=pocmember</a>
- **Contact:** Quintus Mendonca at quintus@actuariesindia.org for any assistance.

Muthuswamy Karunanidhi President, IAI

Mehul Shah Chair, General Insurance Advisory Group

