The Advisory Group on HCI has scheduled 2nd Capacity Building Seminar on Health Care Insurance

Date: 12th December, 2013 Venue: Hotel Doubletree by Hilton, Gurgaon Timings: 09: 00 am – 17: 00 pm

A brief on HCI:

Everyone would agree to this fact that we are in the midst of an incredibly exciting time for healthcare industry in India. Our country is boldly taking place as one of the leading healthcare markets of the world and is expected to be one of the top ten pharmaceutical markets by 2017. One of the influential areas of this rapidly evolving market is Health Insurance, which forms the second largest segment of Indian non-life insurance industry and is expected to continue to grow at a high growth rate. This growth has been fuelled by increasing healthcare costs and awareness of consumers/policyholders, attributable primarily to demographic changes (prospering middle class, changing lifestyle and increasing population).

This highlights the need from insurance company's perspective to have a closer look at how its business is unfolding,

- For making Informed pricing decisions
- For monitoring emerging experience and taking corrective actions in time
- For planning its future market moves
- To gain an overall market insight and achieve a competent position

; Without compromising on the benefits promised to the policyholders.

To facilitate this, IAI Health Advisory group has included interactive information sessions in its upcoming 2nd Capacity Building Seminar which would focus on all above points with the aid of data analytics and unleashing how we (the actuarial fraternity) could help Senior Management in making better informed business decisions in line with its long term vision.

This workshop would be followed by a session on 'Application of Stochastic Modelling Techniques in Health Insurance' where we would be covering practical examples from Health Insurance Industry.

The seminar would end with a session on "Value Actuaries Add in Healthcare domain.

These sessions are included with a view to stimulate a broader involvement of actuaries in different functions of insurance companies.

Speakers:

IAI Health Insurance Advisory Group is delighted that experienced professionals with years of experience in health insurance industry would be participating in this capacity building seminar and sharing their experiences and insights with the audience.

- Ms. Raunak Jha (Health Insurance Expert and Senior Consultant, Towers Watson) would be conducting the interactive information sessions cum workshop on data analytics, supported by Senior Student members of IAI.
- Ms. Keerti Singh(Apollo Munich Health Insurance) would be sharing her insights on practical
 applications of stochastic modeling for a health insurance company
- Ms. Joanne Buckle (Principal and Consulting Actuary, Milliman UK) would be sharing on Value Actuaries Add in Healthcare.

Who Should Attend?

The seminar is for IAI members who wish to enhance their skills in health insurance domain.

Registration Fees : <u>Early bird till 23rd November 2013 - Rs.6500/-</u> Fees from 24th November, 2013 - Rs.7500/-

- Registration Starts 1st November, 2013 & Ends 5th December, 2013
- Register at: <u>http://www.actuariesindia.org/subMenu.aspx?id=33&val=Upcoming_Events_within_India</u>
- Dress Code: Smart Casual
- > CPD Credit for IAI Members: 4 hrs (As per APS 9)
- Point of Contact for any query: Quintus Mendonca (quintus@actuariesindia.org)

Muthuswamy Karunanidhi President, IAI

Biresh Giri Chair, Health Care Insurance Advisory Group