

# Institute of Actuaries of India

14<sup>th</sup> Seminar on Current Issues in Retirement Benefits (14<sup>th</sup> CIRB)

# Advisory Group: Advisory Group on Pension, Other Employee Benefits and Social Security

Date	:	10 <sup>th</sup> March, 2018; Saturday
Time	:	09:00 am to 06:00 pm
Venue	:	The Plazzio hotel, Gurugram

### Background

APS 27 has been implemented from 01<sup>st</sup> January 2018. It is expected that various members of the profession would have updated their models / reports / practices to ensure compliance with the new standard. AGPEBSS is also considering issuing a checklist to ensure better compliance with APS 27. To further aid the implementation process, the seminar dedicates half a day towards APS 27. The seminar will have up to 8 practitioners sharing their approach to ensure compliance with APS 27 followed by an AGPEBSS member walking the attendees through a proposed checklist on APS 27.

In addition to APS 27, the seminar involves a discussion on treatment of Past Service Cost under various Accounting Standards, which is going to be useful given the imminent increase in gratuity ceiling to Rs. 20 lacs. Further, for practitioners dealing with Public Sector Undertakings (PSUs), the seminar has a discussion on issues and challenges in complying with DPE guidelines. Finally, given the varied practices around determination of liability and disclosures around exempt provident fund schemes, the seminar will have a discussion around the same.

The seminar thus focuses on some of the current issues faced by practitioners working in the area of employee benefits.

#### The Seminar would focus on the following topics:-

S. No.	Topics	
1	Practitioners talk on implementation of APS 27	
2	A walk through the checklist on APS 27	
3	<ul> <li>Discussion on treatment of Past Service Cost under various standards (in view of proposed increase in limit to Rs. 20 lacs)</li> <li>AS15</li> <li>Ind AS19 / IAS 19</li> <li>US GAAP</li> <li>Transitioning from AS15 to Ind AS 19 <ul> <li>To be discussed in context of private companies, PSUs and government organizations</li> </ul> </li> </ul>	



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4	Issues and challenges in complying with DPE guidelines
5	Valuation and disclosure of exempt Provident Fund Trusts as per AS15 and Ind AS19

### Who Should Attend?

With large gap in the demand of actuarial services and supply of practitioners in the area of employee benefits, the seminar is useful for not just <u>Fellows/ Associates currently working in the area, but also student actuaries</u> who are looking to develop a career in the area of employee benefits in India.

## General Points:-

Registration Fees: Students & Associate Members: Rs.2500/- (+ 18% GST)			
Fellow Mem	Fellow Members: Rs.5000/- (+ 18% GST)		
Non Member	Non Members: Rs. 6000/-(+18% GST)		
CPD Credit for IAI members	: 6 hrs technical (As per APS 9 -Rev. Ver 2)		
Registration last date	: 6 <sup>th</sup> March 2018		
Register at	: http://www.actuariesindia.org/SeminarRegistration.aspx		
Point of contact	: Ambreen@actuariesindia.org		

Sanjeeb Kumar President, IAI A D Gupta Chair, Pension Other Employee Benefits and Social Security Advisory Group