



# 12<sup>th</sup> Current Issues Seminar on Life Assurance

## The Advisory Group on Life Insurance has scheduled 12<sup>th</sup> CILA

**Date:** 20-21 February, 2017 (Monday- Tuesday)

**Venue:** Novotel Mumbai Juhu Beach, Balraj Sahani Marg, Juhu Beach, 400 049, MUMBAI;

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### Background:

CILA is the flagship event of the Institute of Actuaries India, in the Life Insurance area. It is an annual seminar organized by the 'Advisory Group on Life Insurance' of the Institute. The objective of the seminar is to present, discuss and deliberate on the various issues and possible solutions that are of significance today to the Indian Life Insurance Industry. The seminar is a combination of speeches, presentation and panel discussions. The coverage is broad so as to be of interest to a diverse set of participants working in different areas of the life insurance industry.

The content, in large parts is non-actuarial, non-technical and hence of relevance to the non-actuarial audience as well. In the past, we have seen a significant part of the audience drawn from very diverse areas of Life Insurance practice.

Further, the delegates attending CILA are welcome to join us for **Actuarial Awards Evening** to be held on the evening of 20<sup>th</sup> February, 2017 at the same venue.

### Seminar: Structure and Topics:

Seminar consists of 4 broad themes where each theme is discussed for about half a day session which consists of a presentation on the topic followed by 2 panel discussions where one focusses on bringing out the issues and the other focusing on the possible solutions. Hence for each theme the participant will benefit from identifying the current issues and possible solutions that can be studied further as a take away. The 5 sessions are:

- Session 1 – **Falling Interest Rates** - Panel Discussion on the impact on Insurance Industry and what can we learn from other countries followed by Panel Discussion on Investment strategies, product strategies in low interest environment.
- Session 2 – **With-profits management** - Landscape of with-profits in India, Panel discussion on issues related to management of With-profits business, Issues from Policyholder protection perspective, Panel discussion on way forward in terms of management of with-profits
- Session 3 – **Changing strategies in changing external environment** - Overview of the life insurance market in India – changing distribution landscape and operating environment. Panel Discussion on Impact on life insurance industry for implementation of successful business model followed by a Panel discussion on the role that Actuaries can play in formulation of strategies in changing environment.
- Session 4 – **Product Regulations:** Presentation of Survey Results conducted by AGLI, Panel discussion on What are we missing in the current products to cover both Shareholder and Policyholder perspectives followed by the way forward and what changes can be brought for creating well balanced product portfolio.
- Session 5: **IndAS 104** – Presentation on Implementation Issues.

### Speakers:

CEO's, CFO's, Appointed Actuaries, Regulator, Analyst's, Investment Banker's, Interest rate analyst, CRO etc..



## Who Should Attend?

All financial professionals associated with the Life Insurance industry.

## General Matters

- Registration Fees for members: Rs.7500/- (+ 15% Service Tax)
- Registration Fees for Non Members: Rs. 9000/-(+15% Service Tax)
- Registration closes on **10<sup>th</sup> February, 2017**
- Register Now at: <http://www.actuariesindia.org.in/seminarRegistration.aspx>
- CPD Credit for IAI Members: 12 hours – Technical (As per APS 9 –Revised Version 2)
- Point of Contact for any query: Quintus Mendonca ([quintus@actuariesindia.org](mailto:quintus@actuariesindia.org))

**Sanjeeb Kumar**  
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Chair, Advisory Group on Life Insurance