

# 7<sup>th</sup> Capacity Building Workshop on GLM Pricing Techniques and Excess of Loss Pricing Skills

The Advisory Group on GI has scheduled 7th Capacity Building Workshop on GLM Pricing Techniques and Excess of Loss Pricing Skills

Date: 3rd - 4th June, 2016 (Friday & Saturday)

Time: Day 1: 08:30am to 05:00pm; Day 2: 08:30am to 05:00pm

Venue: The Pllazio Hotel I Plot No. 292-296, Sector-29 | City Centre, Gurgaon 122001 | Haryana,

(B):+91-124-4915000

#### A Brief on General Insurance Industry:

The Indian General Insurance (GI) Industry, which is regulated by the Insurance Regulatory and Development Authority (IRDA), currently comprises of 29 direct insurers (including 7 specialized players) and 1 reinsurer. With the industry witnessing a CAGR of over 15% since 2000, the general insurance industry's total premium is expected to touch US\$13.5bn during 2016-17 financial year. In terms of product categories, the Indian GI space is dominated by 5 Lines of Business (LoB) viz. Motor, Health, Fire, Marine, and Engineering. These LoBs account for almost 88.5% of total industry Gross Direct Premium Income (GDPI). Motor and Health have been demonstrating faster growth and currently account for about 67% of the gross premiums.

### The Seminar would focus on the following topics:

The intent of the seminar is to build and further strengthen actuarial skill within the General Insurance domain and is likely to be attended by Appointed Actuaries and actuarial team-members of General Insurance companies and Consulting Firms. The focus will be to equip attendants with better implementation skills through hands-on training on modelling tools.

## **Speakers**:

Following speakers are confirmed: Mr. S P Chakraborty (IRDAI); Mr. Debashish Banerjee, Mr. Abhimanyu Dasgupta, Mr. Priyam Banerjee, Mr. Kranthi Nekkalapu, Mr. Abhishek Kuppili and Mr. Abir Sinha (Deloitte Consulting LLP)

#### **Pre-Requisites:**

- Laptops with R-Studio installed prior to the session (instructions to be sent separately)
- 2. Some R packages to be installed prior to the session (instructions to be sent separately)

## Who Should Attend?

The seminar is open to all who wish to enhance their skills in General Insurance domain.

#### **General Points:**

Participation Fees:

	IAI Members	Non - Members
<b>Registration Fees</b>	15000/-(+ 14.5% Service Tax)	18000/-(+14.5% Service Tax)

- Dress Code: Business Casual
- > CPD Credit for IAI members: 12 hours (Technical), as per APS 9 (Ver. 02)
- Registration Date 7<sup>th</sup> May, 2016 till 25<sup>th</sup> May, 2016
- Capacity: Limited to 30, admission will be on first-come-first served basis subject to receipt of payment.
- Register at: <a href="http://www.actuariesindia.org/SeminarRegistration.aspx">http://www.actuariesindia.org/SeminarRegistration.aspx</a>
- Contact: Quintus Mendonca at quintus@actuariesindia.org for any assistance.

Rajesh Dalmia President, IAI Mehul Shah Chair, General Insurance Advisory Group

