



Institute of Actuaries of India

Statutory body established under an Act of Parliament

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Announcement on Objective Based Question Papers - November 2024 Exams

Dear Members,

Commencing Nov 24, **CB1, CB2, CS1A, CS2A, CM1A and CM2A** exams will have 100% Objective Based Question Papers (OBQP). This initiative also stems from IAI's deep rooted '**Students First**' mission duly backed by substantial on-ground research and feedback from the ecosystem.

Key Highlights:

1. **Structure:** Question papers will predominantly feature multiple-choice questions (MCQs) consisting of marks from 1 to 5.
2. **Time Management:** Students will no longer be required to type any formulae/ equations; the objective based format will allow candidates to manage their time effectively.
3. **Result:** The results will be declared almost instantaneously.

Format for rest of the subjects remains unchanged.

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