



# Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,  
Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706  
+91 22 6243 3333 +91 22 6243 3322

**June 25, 2024**

## **Announcement on Exam Initiatives**

With May 24 exams successfully behind us, we have emerged more confident of our 'Students First' initiatives and revamped internal processes. To recap, here are some of the incremental and value add measures put in place by IAI in the recent months:

- **Counselling for Student Members:** Over 100 students participated in personalized counselling sessions aimed at improving exam performance and preparation. The survey concludes that almost 95% of the total counseling session participants were extremely satisfied and would recommend it to their peers.
- **Home-Based Online Exams:** May 2024 exams onwards, IAI transitioned to Home-Based Online format facilitating its members to take the exams from anywhere in the world. The online exams were successfully delivered on one of the most secure and technologically user-friendly platforms with requisite safeguards viz, screen, voice and webcam recording of all candidates, AI and human proctoring and an additional layer of super proctors.
- **Multiple Mock Exams:** Ahead of the May 2024 Actuarial Exams, IAI conducted five mock exams to familiarize candidates with the exam platform equipping them with better time management skills.
- **Centralized Question Paper Setting:** We introduced a centralized process for setting exam papers to ensure the quality and integrity of questions.
- **External Review:** Exam papers underwent an external review by subject matter experts to ensure they meet Institute's rigorous standards.
- **Introduction of SP9 Subject:** Starting May 2024, IAI introduced SP9 - Enterprise Risk Management examinations, offering students a highly nuanced and pertinent domain to explore within actuarial studies.
- **Detailed Marksheet Release:** For the November 2023 exams, detailed marksheets were released to candidates, providing insights into question-wise performance and areas needing improvement.

We are confident that these initiatives will significantly enhance your exam experience and performance. We wish you success in your upcoming exams and beyond!

**Institute of Actuaries of India**