



# Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,  
Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706  
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**November 30, 2024**

## **Announcement – Procedure for Challenge of Indicative Solution**

Dear Candidates,

IAI is committed to complete transparency, integrity, and prompt redressal in the examinations it conducts. We have instituted a new procedure that allows candidates to challenge any inconsistencies or potential errors in the indicative solutions provided for exam questions.

We acknowledge that indicative solutions may occasionally be prone to minor errors or misinterpretations. This new procedure enables you to flag all anomalies, fostering an implicitly accountable and trustworthy assessment environment in line with IAI's student-first approach. The indicative solutions along with the question paper are published on IAI website "<https://actuariesindia.org/question-paper-solutions>" which may be referenced by interested candidates to submit their challenge on the indicative solutions (if any) online by paying non-refundable processing fee per question as tabulated.

<b>Subject</b>	<b>Fees</b>
Core Principles CS1A/CS1B/CS2A/CS2B/CM1A/CM1B/CM2A/CM2B/CB1/CB2/CB3	300 per question
Core Practices CP1A/CP1B/CP2A/CP2B/CP3	400 per question
Specialist Principles/ Advanced (SP & SA Series)	500 per question

### **Important Dates:**

Challenge window will remain open between **December 3<sup>rd</sup>, 2024, 3:00 pm** and **December 9<sup>th</sup>, 2024, 6:00 pm**.

**Note:** Queries raised after the aforementioned duration will not be considered.

### **Registrations Process:**

1. Visit the following link for challenge request <https://member.actuariesindia.org/exam-challenge/>.
2. Login using the member ID and OTP received.
3. Select subject for challenge request.
4. Select indicative solution number from the dropdown range. For sub-questions, kindly add the sub-question details in the provided text box.



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5. Furnish detailed explanation in support of challenge in the text box, upload supporting material viz. references to textbooks, lecture notes, or other pertinent course materials.  
Note: Multiple documents can be uploaded using zip file.
6. For an additional challenge request, follow the above-mentioned registration process.
7. Read and accept declaration by selecting the checkbox.
8. Click on "Pay" tab towards payment of processing fees.
9. On successful payment you will be directed towards "Transaction Acknowledgment" page.

## **Review Process:**

A designated team of qualified subject matter experts appointed by the Institute shall review the challenges, supporting evidence and decide on the matter. The review group's decision shall be final.

## **Outcome:**

If a candidate's challenge is upheld by the review process, the Institute will take appropriate corrective actions keeping all stakeholders informed. The ensuing action may include, not limited to, revising the indicative solution initially provided and subsequent hosting the corrected solution on Institute of Actuaries of India (IAI) website. The student would also receive a feedback mail on their respective member mail id.

## **Communication of Decision:**

The decision of the review group will be communicated within 10 to 14 days after the challenge window closes. This is yet another endeavour demonstrating earnest commitment of the Institute to maintain clear and open lines of communication with its students.

**Note:** Any extension in timelines due to unforeseen/ unavoidable scenario(s) shall be notified by IAI.

**Institute of Actuaries of India**