

1st Capacity Building Seminar on Interest Rate implications in Employee benefits and social security schemes

Date: 20th June, 2014

Time: 9am to 5 pm

Venue: Hotel Sea Princess, Juhu Tara Road, Juhu Beach, Santacruz (West), Mumbai – 400 049. Tel: 022-26469500, 91 22 26611111 / 6692 4455

Background: - Much of actuarial work concerns the analysis of future cash flows, arising from both assets and liabilities. The technique of “present values” or “discounted cash flow” is a way to summarize these future cash flows in terms of a more manageable value measured in today’s terms. A particular need for discount rates arises in the area of financial transactions. If a transaction includes the transfer of a series of cash flows, potentially over a number of years, then for the purposes of placing a current value on the cash flows in the context of the transaction, it is often necessary to use discount rates.

Seminar will cover the following:-

1. Asset - Liability matching in Defined Benefit Schemes
2. Discount Rate implications of pension liabilities in Indian, European and US Markets with case studies
3. Liability Driven Investments –
4. Interest Rate Guarantee and GN 29
5. Investment approaches adopted by Indian Provident Fund Trusts

Speakers: Mayur Ankolekar, Ankolekar & Co.; Nirav Mehta M/s K A Pandit; Arpan Thanawala, Thanawala Consultancy Services; Dr. K Sriram, Consulting Actuary; & Souvik Nag, AON Hewitt

Who Should Attend?

The seminar is for **IAI members** who wish to enhance their skills in Interest Rate implications in Employee benefits and social security schemes.

M Karunanidhi
President, IAI

K Subrahmanyam
Chair, Advisory Group on Pension, Employee Benefits and Social Security Schemes

General matters:

- **Participation Fees:** Early bird Rs. 6500 till 31st May, 2014; 1st June Onwards Rs. 7500.
- **Dress Code:** Business Casual
- **CPD Credit for IAI members:** 4 hours, as per APS 9
- **Registration Start & close date:** From 21st May, 2014 & Ends on 10th June, 2014
- **Capacity:** **Limited to 30**, admission will be on **first-come-first served** basis subject to receipt of payment.
- **Register at:** <http://www.actuariesindia.org/seminar.aspx?val=pocmember>
- **Contact:** Quintus Mendonca at quintus@actuariesindia.org for any assistance.