



Institute of Actuaries of India

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central, Plot no R-1,
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9th Capacity Building Seminar in General Insurance

11th January, 2018 (Friday)

Hotel Sea Princess, Mumbai

Speakers Profile

Session 1: IFRS 17- Financials Under the New Regime

Presented By: Shrenik Baid & Hasmukh Rawal



Shrenik Baid
Senior Partner, Deloitte Haskins & Sells LLP

Shrenik is a Partner with Deloitte Haskins & Sells LLP, India in Audit & Assurance practice, with more than 22 years of experience providing assistance in capital market transactions and accounting advisory services. He has also had secondment experience in the United States, South Korea, Japan and the United Kingdom. Shrenik has helped clients by providing them with technical and project management advice on accounting and financial reporting issues associated with debt and equity offerings and conversions to and from IFRS, Ind AS and US GAAP. In his present role, Shrenik focuses on financial services and infrastructure sector. He is leading financial services IFRS conversion projects and as a firm helping 17 banks (including State Bank of India), 7 insurance companies (life and non-life) and several NBFCs and HFCs on their IFRS conversion projects. Shrenik is a Chartered Accountant and regular speaker on IFRS and US GAAP at the ICAI and various other forums. He has co-authored the publication, "Similarities and Differences: IFRS, US GAAP and Indian GAAP".

Session 2: IFRS 17- Key Issues and Challenges from Actuarial Perspective

Presented By: Sourav Roy



Sourav Roy
Director, Insurance Consulting and Technology
Willis Towers Watson, India

Sourav has over 12 years of experience in actuarial and finance areas. At Willis Towers Watson, India, he focuses on IFRS 17, reserving and financial modeling for general insurance companies. In his prior role, he was appointed actuary of Shriram General Insurance Company Limited.



Session 3: IFRS 17- Data and Disclosure requirements

Presented By: Rajesh Dalmia



Rajesh Dalmia
Partner, EY Actuarial Services LLP - India

Rajesh Dalmia is a Partner with EY Actuarial Services LLP - India, providing advisory services to Insurance companies. He has been working in the insurance industry for 15+ years as a consultant. Rajesh has been providing services to insurance companies involving various areas like statutory reporting, shareholder reporting, shareholder transactions, economic capital, ifrs etc. He has been past president of Institute of Actuaries of India and has held various positions like member of governing board of Insurance Information Bureau, member of Insurance Advisory Committee, member of committees of International Actuarial Association, member of various committees/groups constituted by IAI and IRDAI. He is a fellow member of IIM, Bangalore and IFoA.

Session 5: Reinsurance Reserving & Portfolio Management

Presented By: Amitabha Ray & Prerana M Sadarangani



Amitabha Ray
Head of Client Markets (P&C) & CUO (chief underwriting officer)
Swiss Re ,India

Amitabha Ray is the Head of Client Markets (P&C) & CUO (chief underwriting officer) for Swiss Re, India. In this role, he leads the client relationships for Swiss Re's Non-life business in India. Prior to this, Amit was the Head of Property Treaty Underwriting for Southeast Asia, India and Korea in Swiss Re and was based in Singapore. Amit managed the property treaty portfolio and supervised a team of underwriting professionals, as well as developed alternative risk transfer solutions with a team of structurers. He has been also involved in the design of parametric and index covers in the public-private partnership space. Having spent close to 20 years in Swiss Re, Amit has worked mainly in the property reinsurance business in his career. Prior to his current role in Singapore, Amit has held various roles in Zurich, Hong Kong, Mumbai and Johannesburg in areas such as facultative, alternative risk transfer and business development within Swiss Re. Amit holds a Masters of Business Administration from Melbourne Business School in Australia, a Bachelor's degree in Electrical Engineering and a Master's degree from the Indian Institute of Foreign Trade.



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Prerana M Sadarangani
Assistant Vice President
Assist Swiss Reinsurance Company Ltd., India Branch

Prerana a part-qualified actuary working in the reinsurance sector for the past 4.5 years. Prior to reinsurance I have worked on the direct insurance side. Her primary area of work has been reserving and regulatory reporting along with some experience in costing.

Session 6: Reinsurance Evaluation: Technical Pricing & Optimisation

Presented By: Jyoti Majumdar & Manish Singh



Manish Singh
Senior Consultant, Insurance Consulting and Technology
Willis Towers Watson, India

Manish is a Senior Consultant at Willis Towers Watson with over 10 years of experience working mainly in the personal and commercial lines reserving, product development and financial modelling for general insurance companies and reinsurers domiciled in the UK, India and Southeast Asia.