

## 4th Capacity Building Seminar in General Insurance

The Advisory Group on General Insurance has scheduled the 4th Capacity Building Seminar in General Insurance

**Date:** 19<sup>th</sup> December, 2013

**Venue:** Hotel Sea Princess, Mumbai

**Timings:** 9:00 am to 5:30 pm

### A brief on General Insurance Industry:

The Indian General Insurance (GI) Industry, which is regulated by Insurance Regulatory and Development Authority (IRDA), currently comprises of 27 direct insurers and 1 reinsurer. Post opening of the Insurance Industry to private sector participation in year 2000 and entry of private participants, the industry has witnessed robust growth rates with CAGR of over 15%. In terms of product categories, the Indian GI space is dominated by 5 Lines of Business (LoB) viz Motor, Health, Fire, Marine, and Engineering. These LoBs account for about 85% of total industry Gross Direct Premium Income (GDPI). Motor and Health have been demonstrating faster growth and currently account for about 65% of the gross premiums.

### The Seminar would focus on the following topics:

The intent of the seminar is to build and further strengthen actuarial skill within the General Insurance domain and is likely to be attended by Appointed Actuaries and actuarial team-members of General Insurance companies and Consulting Firms. The key highlights are a speech by Mr. Raghavan (CEO – IIB) on “Analytics at Work -For Actuaries”. Additionally interesting sessions are being planned on topics such as “Telematics”, “Catastrophe modeling”, “Commercial Lines Pricing”, “New Developments in Reserving” and “Reinsurance Structuring and Optimization”.

### Speakers:

Following speakers are confirmed:

Mr. R Raghavan (CEO – Insurance Information Bureau)

Mr. Manalur Sandilya (Appointed Actuary - ICICI Lombard)

Mr. Ankur Agrawal & Mr. Vipul Goel (Axa Business Services)

Mr. Sonu Agrawal (Managing Director, Weather Risk Limited)

Mr. Debarshi Chatterjee (Head Actuary - Tata AIG)

Mr. Hiten Kothari (VP & Actuary - Almondz Reinsurance Brokers)

### Who Should Attend?

The seminar is for **IAI members** who wish to enhance their skills in General Insurance domain.

### General Points:

- Registration Fees: **Early bird Rs. 6500 till 10<sup>th</sup> December, 2013;** 11 Dec Onwards Rs. 7500.
- Registration: **Starts 26<sup>th</sup> Nov, 2013 & Ends 14<sup>th</sup> December, 2013**
- **Registration Limited to 30 participants on first come first serve basis**
- Register at: <http://114.143.131.98/seminar.aspx?val=pocmember&AspxAutoDetectCookieSupport=1>
- **For Accommodation at Subsidized rates visit:**  
[http://actuariesindia.org/subMenu.aspx?id=255&val=Accomadation\\_Details](http://actuariesindia.org/subMenu.aspx?id=255&val=Accomadation_Details)
- Dress Code: Smart Casuals
- CPD Credit for IAI Members: 4 hrs (As per APS 9)
- Point of Contact for any query: Quintus Mendonca ([quintus@actuariesindia.org](mailto:quintus@actuariesindia.org))

**Muthuswamy Karunanidhi**  
President, IAI

**Mehul Shah**  
Chair, General Insurance Advisory Group