



# 17<sup>th</sup> GLOBAL CONFERENCE OF ACTUARIES

## Changing Risks, Expecting the Unexpected

2<sup>nd</sup> - 3<sup>rd</sup> FEBRUARY, 2015 AT RENAISSANCE HOTEL (POWAI), MUMBAI




### Monday - DAY 1: 02/02/2015

No.	Time	Sessions	Chairperson	Presenters	Topic	Venue	
S0	0700 - 0845	Registration					
S1	0900 - 1045	Plenary Session [P1]: Inaugural	Dilip Chakraborty, Chair - 17th GCA Organizing Group, IAI, India	Dilip Chakraborty, Chair - 17th GCA Organizing Group, IAI, India	Welcome & Opening Comments	GB	
				Rajesh Dalmia, President - IAI, India	Special Address		
				T S Vijayan, Chairman - IRDA, India	Keynote Address		
				K Subrahmanyam, Chair-Advisory Group on Peer, Stakeholder and International Relations, IAI, India	Vote of Thanks		
1045 - 1115		Tea Break					
S2	1115 - 1230	Plenary Session [P2]: Current Topics	Fiona Morrison, President, IFoA, UK	Fiona Morrison, President, IFoA, UK	Diversity and the importance of promoting actuaries on a global stage	GB	
				Nishit Majmudar, CEO, Aviva, Singapore	Current Issues on Life Insurance - Global		
				G Srinivasan, CMD, New India Assurance Co. Ltd, India	Current Issues on General Insurance in India		
				D K Pandit, Partner, M/s K.A.Pandit, India	Current Issues on Retirement Benefits Practice in India		
	1230 - 1330	Lunch Partner					
1230 - 1330							
S3	1330-1600	Concurrent Sessions: Life Insurance					
No.	Time	Sessions	Chairperson	Presenters	Topic		
C1.1	1330- 1415	Appointed Actuaries Session: (Panel)	Chandan Khasnobis, Director and Appointed Actuary, India First Life Insurance Company Ltd, India	Chandan Khasnobis, Director and Appointed Actuary, India First Life Insurance Company Ltd, India	Introduction	GB 2	
				Chirag Rathod, Appointed Actuary & Director - Products & Strategy, Canara HSBC Oriental Bank of Commerce Life, India	Regulation, Actuarial & Business Issues		
				B N Rangarajan, Chief Risk Officer and Appointed Actuary, Exide Life, India			
				Panel Discussion and Q& A			
C1.2	1415 - 1445		N M Govardhan, Actuary and Former Chairman, LIC of India	Introduction by Chair		GB 2	
				M Karunanidhi, Executive Director – Actuarial Services, RGA, India	Behavioral Drivers of Mortality Experience		
C1.3	1445 - 1600		Richard Holloway, MD, South East Asia, Milliman, Singapore	Dr. Wolfgang Droste, Chief Advisor, Asia, Gen Re, Germany	Results from Gen Re's Survey on Critical Illness	GB 2	
				Andrew Rallis, Executive Vice President and Global Chief Actuary, MetLife, USA	Global emerging actuarial issues and the role of emerging markets in meeting actuarial needs		
				Chairperson	Closing Remarks, Comments and Q & A		

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S3	1330-1600	Concurrent Sessions: GI & HI				
No.	Time	Sessions	Chairperson	Presenters	Topic	
C2.1	1330- 1415	Appointed Actuary Session: (Panel)	Biresh Giri, Appointed Actuary, Max Bupa, India	Biresh Giri, Appointed Actuary, Max Bupa, India	Regulation, Actuarial & Business Issues	
				Tania Chakrabarti, Appointed Actuary, Royal Sundaram Alliance Insurance Company Limited, India		
				Mayur Ankolekar, Appointed Actuary, ECGC, India		
				Panel Discussion and Q& A		
C2.2	1415-1445		G N Agarwal, Past President, IAI, India	Introduction by Chair	Actuarial Modernization	GB 1
				Darryl Wagner, Principal, Deloitte, US		
C2.3	1445 - 1600	Health Insurance – Consumer Behaviour and Risk Evaluation	Andrew Wong, CEO Reinsurance, Asia Pacific, Munich Re, Singapore	Introduction by Chair	Applying behavioral economics lessons to Health Insurance	
				Arjun Kumar Kanduri, Vice President - Product Actuary, Swiss Re, India		
				Dr. Sidharth Kachroo, Head of Client Management, Munich Health, South Asia, Munich Re, Singapore		
				Chairperson		
S3	1330-1600	Concurrent Sessions: Pension & Others				
No.	Time	Sessions	Chairperson	Presenters	Topic	
C3.1	1330- 1445	Scheme Actuary Session (Panel)	Saket Singhal, Consulting Actuary, India	Saket Singhal, Consulting Actuary, India	Regulation, Actuarial & Business Issues	
				A D Gupta, Consulting Actuary, M/s Charan Gupta Consultants Pvt. Ltd, India		
				Dr. K Sriram, Consulting Actuary, India		
				Panel Discussion and Q& A		
C3.2	1445 - 1600		M M Chitale, CA, Partner, Mukund M. Chitale & Co, India	M M Chitale, CA, Partner, Mukund M. Chitale & Co, India	Accounting Standards on Employee Benefits (AS 15)	PB
				Dr. Avinash Chander, Technical Director ICAI, India	Improving Disclosures in Financial Statements - Strengthening Corporate Governance.	
				Dinesh Khansili, Partner-Mithras Consultants- An Actuarial Firm, India	Serving the Public Interest:Co-existence of Accounting and Actuarial Profession	
				Chairperson	Closing Remarks, Comments and Q & A	
	1600 – 1630	Tea Break				
S4	1630 - 1730	 Institute and Faculty of Actuaries	IAI Student Event	Fiona Morrison, President, IFoA & Derek Cribb - Chief Executive, IFoA, UK	The elevator pitch	Powai Ballroom
	1800 - 2030		2015 AGFA & Cocktail Dinner			Grand Ballroom



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### DAY 2: 3.02.2015

No.	Time	Sessions	Chairperson	Presenters	Session	
	0830 - 0915			<b>Tea and Coffee</b>		
S5	0930 - 1045	Plenary Session [P3] - Pension & Others	Rajesh Dalmia, President, IAI, India	Rajesh Dalmia, President, IAI, India	Welcome & Setting the Scenario	GB
				Hemant G Contractor, Chairman, PFRDA, India	Regulatory Challenges in Pension Industry	
				Emily Gingrich, Vice President – AIG Life & Retirement, FSA, USA	US Defined Benefit (DB) environment	
				Dilip Chakraborty, Senior Advisor, Towers Watson, India	Sum Up and Vote of Thanks	
S6	1045 - 1200	Plenary Session [P4] Panel Discussion	Pournima Gupte, Member, IRDA, India	Pournima Gupte, Member, IRDA, India	A brief update on actuarial issues	
				Kunj Behari Maheshwari, Consultant - Risk Consulting Towers Watson, India	IPO in Insurance industry	
				S S Gopalarathnam, MD, Cholamandalam MS General Insurance Co. Ltd., India	Actuaries Role in GI – Challenges and Opportunities	
				Ankur Agarwal, Head - Actuarial Function, AXA Business Services Pvt. Ltd, India	Maturation of Global Actuarial Function in India	
				Panel Discussion and Q & A		
	1200 - 1300			<b>Lunch</b>		
S7	1300 - 1530	<b>Concurrent Sessions: Life Insurance</b>				
No.	Time	Sessions	Chairperson	Presenters	Topic	
C1.4	1300 - 1415	Current Industry Issues: (Panel)	Kamalji Sahay, Advisor, GIC Re, India	Kamalji Sahay, Advisor, GIC Re, India	Current state of Bancassurance	Grand Ballroom 2
				Sudhin Roy Chowdhry, Ex Member (Life) IRDA, India	Regulation and impact on Life Industry	
				Sushobhan Sarker, Director, NIA, India	Insurance Education	
				Thomas Mathew, Former Chairman-In-Charge, LIC of India	Distribution in Life Insurance	
				Panel Discussion and Q & A		
C1.5	1415 - 1530	Presentation by IAI members	Sanjeev Pujari, Executive Director - Actuarial & Risk Management and Chief Risk Officer, SBI Life Insurance Co. Ltd, India	Introduction by Chair		
				1. Subhash Chandra, Associate Director - Life Reinsurance, Aon Benfield, Asia Pacific, Singapore	Pandemics and other Catastrophes: managing the impact on your life and health portfolio	
				2. Pierre Vende, Head of Accident, Health and Life Aon Benfield, Asia Pacific, Singapore		
				1. Shamit Gupta, Consulting Actuary, Milliman, India	Participating business in India: where do we go from here?	
				2. Alex Bryant, Consulting Actuary, Milliman, Singapore		
				1. C. Srinivasa Kumar, Deputy Director, Actuarial, IRDA, India	Changing product designs	
				2. S Karthikeya Sarma, Assistant Director, Actuarial, IRDA, India		
Chairperson	Closing Remarks, Comments and Q & A					
	1530 - 15.40	Vote of Thanks		Sanjeev Pujari, Chairperson, Advisory Group on Life Insurance, IAI, India		

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S7	1300- 1530	Concurrent Sessions: 3rd February, 2015 - ERM & Others			
No.	Time	Sessions	Chairperson	Presenters	Topic
C2.4	1300- 1400	Ageing Population	P A Balasubramanian, Ex Member (Life), IRDA, India	Introduction by Chair	
				Frank Ashe, Owner, Quantitative Strategies, Australia	Problem? What Problem? An heretical perspective on the ageing population burden
				Chairperson	Closing Remarks, Comments and Q & A
C2.5	1400 - 1530	Presentation by IAI members	B N Rangarajan, Chief Risk Officer and Appointed Actuary, Exide Life, India	Introduction by Chair	
				Simon Walpole, Partner, Deloitte Consulting, Hong Kong	A structured approach to defining and identifying risk
				1. Sonjai Kumar, Head-Insurance and Financial Risk , Aviva India, India 2. Rajiv Mukherjee, Associate, IAI, India	Role of Actuaries in ERM
				Atmaram Cheruvu, India Representative - Non-life, Hannover Re Consulting Services India Pvt Ltd, India	Issues in implementation of ERM in Non-Life Insurance Company
				Chairperson	Closing Remarks, Comments and Q & A
	1530 -15.40	Vote of Thanks		B N Rangarajan, Chair-Advisory Group on ERM, IAI, India	
<b>S7</b>	<b>1300- 1530</b>	<b>Concurrent Sessions: 3rd February, 2015 - Pension</b>			
No.	Time	Sessions	Chairperson	Presenters	Topic
C3.3	1300 - 1415	IAI Research Paper	K K Wadhwa, Consulting Actuary, India	Introduction by Chair	
				Vinod Kumar, Head of Research, IAI, India	Salary Trend in Public Sector Banks
				Chairperson	Closing Remarks, Comments and Q & A
C3.4	1415 - 1530	Presentation by IAI members	K Subrahmanyam, Consulting Actuary, India	Introduction by Chair	
				Kulin Patel, Client Account Management, Towers Watson, India	Global update on Retirement Benefits
				Sakshi Gupta, Process Champion, Mercer Consulting India Pvt. Ltd, India	Canadian Mortality Studies
				Chairperson	Closing Remarks, Comments and Q & A
	1530 -15.40	Vote of Thanks		K Subrahmanyam, Chair - Advisory Group on Peer, Stakeholder & International Relations, India	
	1540 - 1600	Registration	Registration & Tea/Coffee		Registration for fellows for CPD on Day 2 (Compulsory)
<b>S8</b>	1600 - 1700	 Institute and Faculty of Actuaries	IAI Student Event & Prize Distribution By IFoA and IAI		Soft skills - putting the lessons into practice

### FLOOR PLAN

