



Dear Members,

On behalf of the Advisory Group on Life Insurance (AGLI), I am pleased to put forward a new initiative of the AGLI - the **'Young Actuaries' Program**. This program has been identified to encourage Young Actuaries working in the Life Insurance sphere. It will give future stars an opportunity to explore and broaden their perspective in niche technical areas that may either be within or outside their current domains.

Each quarter, one topic will be taken up by AGLI, and the selected applicant/s will be responsible to produce a **Concept Paper** under the mentorship of a Senior Actuary. The final paper will be presented at an **Actuarial Event**. This event will be open to all members of the profession and will hence serve as an important platform for the Young Actuary to present the paper. We will also provide all the support for the paper to be published in the Actuary India magazine (subject to approval from the publisher of said magazine).

If you are a recently qualified Actuary or short of a few papers (Associate/Fellow) and working in the Life Insurance area, you are invited to apply to this program and be mentored by a Senior Actuary in a topic of your choice, out of the four topics given below.

The following are the topics for the Concept Papers to be published **up to the period of June 2018**

Topic Options

- Considerations while performing Analysis of Surplus
- Validating ESG (Economic Scenario Generator)
- A practical approach to allocation and apportionment of expenses in Life Insurance Companies
- Key considerations under low interest rates / use of derivatives

Eligibility

Associate or Fellow members with minimum 4 years of work experience in Life Insurance / Reinsurance / Consultancy, and who are below 35 years of age are eligible to apply.

Application process

If you are interested in applying, please send us an **Expression of Interest (EOI)** for the topic of your choice. The EOI must be around 150-200 words, and contain your reasons for applying to the program and why you think the topic is useful to study further. The EOI should come with your **brief biography**.

Timelines and Contacts

The last date for receiving applications is **30th September, 2017**.

All applications are to be addressed to **Vinod** at hoet@actuariesindia.org. Please include **'AGLI - EOI for Young Actuaries' Program** in the subject line.

If your application is selected by the AGLI, you will be provided with a Senior Actuary to guide you through the process of preparing your Concept Paper.

CPD Hours

Each successful paper presenter will receive CPD credit of **six technical hours** and a complimentary pass to the immediate next **CILA** (Current Issues in Life Assurance) event.

We hope that you will make full use of this opportunity.

Yours sincerely,

B. N. Rangarajan

Chairman

Advisory Group for Life Insurance