



5th November, 2022

ANNOUNCEMENT OF GUIDANCE AND SUPPORT PROGRAM **SP7 (GENERAL INSURANCE RESERVING AND CAPITAL MODELLING) &** **SP8 (GENERAL INSURANCE: PRICING)**

I. BACKGROUND

One of the biggest challenge of candidates who preferred General insurance as the practice area is to clear both SP7 & SP8, as reflected in the pass rate of subjects for all examination diets. Both these subjects consistently show a lowest rate of success in comparison with other SP level examinations. In recent times, subjects together show an average success rate of 13% only. It's not the preparation matters, but a lack of strategy and practice which caused the failure. In order to extend strategical guidance and support to all those are in need for the upcoming examination, a guidance and support program is arranged for the first time by engaging an experienced Faculty.

II. OBJECTIVE

The objective of the program is to make overall improvement in the ways of preparation, formation of exam strategies and to engage in practicing by addressing common mistakes, flaws and gaps which together leads to a failure. In simple format, it's about to know and practice "What are do's and don'ts" for converting failure to success.

III. THE PLAN & SCHEDULE

TIMING FOR ALL SESSION IS 9.00 AM TO 11.00 AM

SP7	SP8	Program	Activity for the next session
12-11-2022	13-11-2022	Understanding the structure of the syllabus lay-out, what maturity is expected of passing, purpose of segments of core reading and additional reading.	To complete the core reading towards gearing up for reinforcing learning and practicing answers
19-11-2022	20-11-2022	Optimal way for linking core reading to what will be tested in the exam, composition of exam questions, insights into what examiners will look for assessing marks, strategy for making exam day as usual day without stress	Practicing the tips, self-exploring biases and defeating patterns of study. - Writing a test paper under exam conditions. Marking of own answer script and two more answer scripts of participants



Institute of Actuaries of India

Statutory body established under an Act of Parliament

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			which are shared anonymously.
26-11-2022	27-11-2022	Learnings from the mock test and marking of answer scripts. Sharing experiences and working strategies to optimize study. Clarifications/tips on how to decide which points are relevant from across core reading chapters to answer for application type questions.	Mock test, self-evaluation and evaluation of two other participants answer scripts
03-12-2022	04-12-2022	Learnings from the mock examination; identifying issues and suggested solutions. Understanding the outcome of the peer marking and discussing variances, maximising the last week of study efforts, exam day strategies.	Schedule for next week. Mock examination and self-evaluation- To get ready for SP7/SP8

IV. FACULTY & SESSION

All sessions will be conducted on live, interactive and virtual mode under the guidance of the expert Faculty **Mr. Rachit Goyal**, FIAI, who is the Chief Risk Officer in Shriram General Insurance Co. Ltd.

V. REGISTRATION

Registration opening date : 5th November, 2022
Registration closing date : 11th November, 2022
Registration fee SP7 : ₹4000 (Rupees Four thousand only)
Registration fee SP8 : ₹4000 (Rupees Four thousand only)
Registration fee : Login to IAI >>>Online coaching>>Registration

The program will be conducted only if there are minimum number of registrations. If not, the registration fee will be refunded to all those who have registered.

VI. CONTACT

All queries related to the program to be addressed to Ravindra Mastekar, Asst. General Manager, IAI at ravindra@actuariesindia.org or call to: 02262433348