REF. NO: IAI Request for Proposal (RFP) for ACET – Study Material		
Sr. No.	Query/Suggestions	Response
1	Is there any specific criteria such as professional years of experience, practice etc. for the 'expert team' who will be preparing the blue print of the study material?	Please refer Point No. 4.2 Sr. No. 4. of the RFP Document. Further, organizations should have adequate numbers of experienced professional staff to support the program of work either on their permanent rolls or available on a contractual basis. A list of the professional members of the team with their qualifications, work experience should be attached.
2	Should the copy be 'print ready' –comprising work for page design, style, template, type setting etc?	We would require a printable copy
3	Are there any specifications with regard to security standards?	Highest levels of security and confidentiality have to be maintained as specified in the RFP document.
4	How many assessments will be required per subject?	Not Applicable
5	What are the different question types for assessments? Can a subject wise sample question set be shared?	ACET Question Papers and Solutions of the previous diets are available on the Institute's under the below link. http://www.actuariesindia.org/subMenu.aspx?id=386&val=ACET_Diet_Wise
6	How many questions should be accorded for each weightage?	Not Applicable
7	Are there specific question types such as descriptive, analytical, lateral thinking, HOTS against the weightage?	Not Applicable
8	Will the copyright of the developed material belong to IAI?	Yes, in case of outright purchase.
9	Can the materials developed be purchased out-right or can also be licensed?	Please refer Point No. 5.11 – Financial Bid Format of the RFP Document.
10	If one follows the licensing model then what would be the minimum volume that one might expect?	We have approximately 4000-4500 students registering every year.
11	What's the total EMD?	Please refer Point No. 5.4 of the RFP document, participating organisations should enclose EMD (Earnest Deposit Money) of ₹ 50000/- in the form of a Demand Draft favouring the Institute.