



22nd June, 2018

ANNOUNCEMENT

WHAT IS IT ALL ABOUT RE-INSURANCE- TRAINING PROGRAM ON 10TH – 12TH JULY 2018

I. ABOUT THE PROGRAM

Re-insurance is an integral factor in the insurance business, be it life, non-life or health insurance. There are specialised and global re-insurance companies doing their business in India; every insurance company has to deal with them. Re-insurance expertise is within a closed compartment in the market and yet to be spread among actuarial professionals. Pricing in re-insurance is a tricky area which mainly depends on market experience, not limited to domestic experience alone. The competency in pricing also depends on the wider spread and volume of business each company deals with. Critical illness is another grey area in the Indian market where insurers also depend on re-insurers for better insights. The program attempts to deliver all essentials of Re-insurance which every actuarial professional essentially to understand.

II. PROGRAM DETAILS

- ✓ Dates : 10th -12th July 2018
- ✓ Venue : Classroom, Institute of Actuaries of India,
Unit F-206, 2nd Floor, F- Wing, Tower 2
Sea Woods Grand Central, Near Sea Woods Railway station,
Navi Mumbai- 400 706
- ✓ Timings : 9.30 AM Sharp - 6.00 PM on all days.
- ✓ Registration Fees : Rupees Four Thousand (₹ 4,000) plus GST

III. WHO SHOULD ATTEND?

- ✓ Members currently working with Life and General insurance companies who are associated with re-insurance portfolio
- ✓ Members working with re-insurers
- ✓ Unemployed members aspiring to be employed with re-insurers

IV. COVERAGES

- Re-insurance market in India
- Fundamentals, key functions and techniques in different functions of re-insurance for life business
- Re-insurance views from the Insurer
- Risks and Risk Management- Techniques and mechanisms
- Fixed benefits – critical illness, terminal illness, total permanent disability, disability income.
- Medical underwriting – evidence based underwriting, numerical rating method, diagnostic tests, including critical illness.
- Introduction to Reinsurance, Proportional Reinsurance, Non Proportional Reinsurance, Re-insurance program designing in General Insurance business



V. FACULTY

Raju Seetharaman: Raju is the Deputy Managing Director & Chief Actuary of RGA India. During his long tenure of actuarial career spanning for more than 28 years, he has been in various lead roles in Pricing, Risk Management, Reinsurance and Corporate Actuarial functions in various Life and Health insurance companies across Asia. He is a Fellow member of the Institute of Actuaries of India, the Singapore Actuarial Society, and the Institute & Faculty of Actuaries, UK.

Dr Sheetal Salgaonkar MD: Dr Sheetal Salgaonkar is the Medical Director with RGA India and a part of RGA's Global Support Team since 2012. She provides underwriting and claims consultation for the regional offices in the International division. She is involved in product development, conducting medical underwriting training and development of underwriting guidelines for RGA Global Underwriting Manual. She has also been a part of the FICCI Task force for Critical Illness and member of the subcommittee for 'Policy Formulation on Financial Inclusion of Persons with Disabilities' for the Indian Insurance Industry

Ms Madhulika Bhaskar: Currently working as Chief Risk Officer (CRO) in the General Insurance Corporation of India (GIC Re) who oversees operations of the relatively new Enterprise Risk Management (ERM) Department. She has a long span of 30 years of experience in the organisation, during which she has spent 5 years each in Aviation and Technical Departments, close to 15 years in Reinsurance (RI) and Reinsurance related activities and the last close to 5 years in ERM.

She holds a Masters in Science and a Diploma in Computer Management from the Mumbai University. She is also a Fellow of the Insurance Institute of India. She keeps close association with academics through visiting faculty assignments with National Insurance Academy, Pune; Insurance Institute of India, Mumbai; IRDA of India and other management institutions of repute. Her articles on reinsurance have been published in Insurance periodicals. She has been a speaker at International conferences on Insurance, Reinsurance and Risk Management.

VI. BENEFITS OF ATTENDING THE PROGRAM

- ✓ Unique opportunity to learn from the industry experts on fundamentals of Re-insurance
- ✓ Gaining expertise and hands-on experience in the core areas of actuarial work
- ✓ A life time investment for gaining confidence in core functional areas in the re-insurance offices.
- ✓ Development of new skill and preparing for practical work life setting.
- ✓ Meeting industry requirements.
- ✓ Gaining new job opportunities in the areas of re-insurance.
- ✓ Best Infrastructure and affordable fees.
- ✓ Course participation certificate to candidates



VII. IMPORTANT POINTS TO NOTE

- ✓ Registrations will be immediately closed when it reaches to the seat capacity.
- ✓ Seats are limited to **40** students only; registration would be given on a first come-first served basis.
- ✓ See **Annexure-1 to Annexure 3** for important guidelines for candidates registering for the program.

VIII. REGISTRATION

- ✓ Please login to the IAI page to find registration menu under “Class Room Training”
- ✓ Registrations will open on 22nd June, 2018



Institute of Actuaries of India

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central, Plot no R-1,
Sector 40, Near Seawoods Railway Station, Navi Mumbai- 400706

+ 91 22 62433333 + 91 22 62433322

Annexure – 1

Important Guidelines

- ✓ Lunch, tea/ coffee and snacks shall be provided by the Institute for all 3 days.
- ✓ No full/ part refunds of registration for any reasons.
- ✓ The program is open for all members.
- ✓ Candidates to strictly adhere to the timings of the session.
- ✓ Keep mobile phones in silent mode; Not to attend calls when sessions in progress
- ✓ Wear smart casual dress.
- ✓ For any assistance, please connect to: Vinod Kumar Kuttierath at hoet@actuariesindia.org or 022 6243 3359



List of few hotels/service apartment near IAI Office, Sea woods

The below hotels can be booked online/route map can be checked using websites like www.booking.com, www.tripadvisor.com, www.agoda.com, www.makemytrip.com or www.cleartrip.com

1. Hotel Heritage Dakshin

- ❖ Sai Chambers, Sector-11, Opp.CBD Belapur Station(E), Navi Mumbai, Maharashtra 400614
- ❖ Phone: 022 2756 0203
- ❖ Email: reservation.hoteldakshin@gmail.com
- ❖ ₹ 2261 per night
- ❖ Check-In 12 Pm | Check-Out 12 Pm
- ❖ 4.2 Kms from IAI Office

2. Hotel Aishwarya Residency

- ❖ Plot no- 34/B, Sector 23 , Nerul, Darave, Opp. Seawood Railway Station, Navi Mumbai, Maharashtra, 400706 India
- ❖ ₹2,350 per night
- ❖ Check-In 12 Pm | Check-Out 12 Pm
- ❖ 450 Metres (5 minutes walking) from IAI Office

3. K Star Hotel

- ❖ Plot No.46 & 55, Sector - 11, C.B.D Belapur, Navi Mumbai, Maharashtra 400614
- ❖ Phone: 022 6793 9111
- ❖ Email: reservation@kstarshotel.com
- ❖ ₹ 2400 per night
- ❖ Check-In 12 Pm | Check-Out 12 Pm
- ❖ 4.2 Kms from IAI Office

4. Service Apartment - Live Innovative Stay Solutions Pvt. Ltd.

- ❖ C Lounge Palm Beach Road Belapur, Navi Mumbai, Maharashtra 400614
- ❖ Phone: 9049200044
- ❖ Email: services@liveinnovative.in
- ❖ ₹ 1900 per night
- ❖ Check-In 2 Pm | Check-Out 12 Pm
- ❖ 2.8 Kms from IAI Office



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Annexure - 3

In case of emergency

The below hospitals are near to the office for any medical support

Emergency Medical Services			
Name	Address	Distance / Response time	Contact Number
Mina Tai Thakare Hospital	Park Ave Road, Vighnagar Co-operative Housing Society, Sector 15, Nerul, Navi Mumbai 706	1.5 km (5 Min)	022 - 27700376
Apollo Hospital	Plot no. 13, Parshik Hill Road, Sector 23, CBD Belapur, Navi Mumbai 614	2.7 Km(8 Min)	022 - 33503350