

Reliance Nippon Life Insurance Company (RNLIC)

Reliance Nippon Life Insurance Company is amongst the leading private sector life insurance companies in India in terms of individual WRP (weighted received premium) and new business WRP. The company is one of the largest non-bank supported private life insurers with over 10 million policyholders*, a strong distribution network of 713 branches and 46,538 advisors as on March 31, 2022. The company holds Claim Settlement Ratio of 98.7% as on March 31, 2022.



1 JD for Valuation

Designation - **Senior Manager/Associate Vice President**
Reporting to - **Head of Valuation**

Job Description: -

- ❖ Statutory Valuation
- ❖ Determining solvency capital requirement
- ❖ IRDA reporting
- ❖ Experience analysis
- ❖ Reinsurance

Qualifications and Technical Skills: -

- ❖ 7+ years of total experience preferably 3+ years in statutory reporting team
- ❖ Should have cleared at least 10+ Actuarial exams
- ❖ Proficient in Excel and Good working knowledge of Prophet (Actuarial software) and SQL
- ❖ Should have good understanding of actuarial principles

2 JD for Pricing

Designation - **Senior manager/Associate Vice President**
Reporting to - **Head of Pricing**

Job Description: -

- ❖ Product pricing, designing innovative and attractive products
- ❖ Coordination with the reinsurer
- ❖ Participate in the Product Management Committee
- ❖ Identification of key risk in the product
- ❖ Support in product launch
- ❖ UAT and system readiness
- ❖ Additional responsibility may be assigned from time to time

Qualifications and Technical Skills: -

- ❖ 8+ Actuarial exams
- ❖ 7+ years of experience in Indian Life Insurance Actuarial team, pricing experience will be preferred
- ❖ Proficiency in developing actuarial models and excel

3 JD for Shareholder Reporting and Business Planning Team

Designation - **Sr. Manager/Chief Manager**
Reporting to - **Chief Manager/AVP**

Job Description: -

- ❖ New business profitability
- ❖ Embedded value calculations
- ❖ P/L and KPI projections
- ❖ Economic capital
- ❖ Planned vs Actual walks
- ❖ Ad hoc requirements

Qualifications and Technical Skills: -

- ❖ 6+ Actuarial exams
- ❖ 4+ years of experience in Indian Life Insurance Actuarial team
- ❖ Reporting/planning experience will be preferred
- ❖ Proficiency in developing actuarial models, excel and Prophet

Contact Person

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Please send your resume to

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Reliance Nippon Life Insurance Company Limited. IRDAI Registration No.: 121. Registered Office: Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai - 400051, India. T +91 22 6896 5000. For more information or any grievance, 1. Call us between 9am to 6pm, Monday to Saturday (except public holidays) on our Toll Free Number 1800 102 1010 or 2. Visit us at www.reliancenipponlife.com or 3. Email us at: rnlife.customerservice@relianceada.com. 4. Chat with us on our WhatsApp number (+91) 7208852700. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

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