



30th October 2018

## OFFICE ORDER

**Subject: Constitution of “The Consulting Issues Working Group” on matters relating to allowing Associate members to Practice and categorized as "actuary-in-practice" within the meaning of Sec 2 (2) of the Actuaries Act, 2006**

The Council in its meeting held on 22nd September, 2018 decided to constitute a Working Group to examine the above matter and related issues and authorised the undersigned to appoint members of such Working Group with appropriate Terms of Reference.

### 1. Composition of the Working Group:

I hereby appoint following as members of the Working Group called for ease of reference “The Consulting Issues Working Group”:

Sr. No	Name	Designation	Mem.id	Email.ID
1.	Mr. Liyaquat Khan	Chairperson	96	actuary.khan786@gmail.com
2.	Ms. Priscilla Sinha	Member	176	priscilla@gicofindia.com
3.	Mr. Joydeep Saha	Member	5230	Joydeep.saha1@gmail.com
4.	Mr. Mahidhara Davangere	Member	3718	mahidhara@pramartha.com
5	Mr. Dinesh Chandra Khansili	Executive Director, IAI- Nodal point of contact for IAI Administrative support and secretary to the working group.		

CIWG@actuariesindia.org is an email id created for this working group. All the members are requested to communicate with each other through this email id.

### 2. The Terms of Reference (TOR):

- a. To examine the issues that may arise on the above subject and need to be resolved including the best possible manner to resolve the same.
  - b. To examine in this context the practices that exist in the Institute and Faculty of Actuaries (IFoA), UK, the Institute of Actuaries, Australia and the Casualty Actuarial Society (CAS) in the US, the three bodies with which IAI has Mutual Recognition Agreement (MRA) with the objective of seeking learning points from such practices including whether and if so how the MRA terms and conditions may need to be amended.
  - c. To examine in this context, the practices that exists in the Institute of Chartered Accountants of India, the Institute of Cost and Works Accountants of India and the Institute of Company Secretaries of India.
  - d. To interact with relevant stakeholders as is required.
  - e. To examine any other matter not specifically stated above if that is thought to be relevant to the context of this TOR
3. The expenditure of the members on travel, boarding, lodging etc in connection with the meetings of the working group or any work incidental to the functions of the working



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group will be borne by the Institute as per the Expenditure Manual approved by the Council.

4. The Chairperson of the Working Group may co-opt other member(s) as required with the consultation of the undersigned.
5. The Working Group will submit its report to the President latest by 31<sup>st</sup> January 2019

**Sunil Sharma**  
President