

Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central, Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706 +91 22 6243 3333 +91 22 6243 3322

28th January 2020

Note on Enhancement of IAI Student Membership

Currently, all students are eligible for Student Membership Admission only if they have passed ACET entrance examination. The validity of ACET results is for three years from the date of declaration of the exam result for taking student membership of IAI.

Institute has enhanced the criteria for IAI Student Membership and the following qualifications are considered in lieu of ACET Examination:

- 1. Fully qualified members of the following bodies:
 - i) Institute of Chartered Accountants of India
 - ii) Institute of Cost Accountants of India
 - iii) Institute of Company Secretaries of India
- 2. MBA in Finance (Minimum 60% or equivalent grade)
- 3. IIM Graduate
- 4. Bsc/Msc in Actuarial Science from reputed Institute/ Colleges
- 5. B.E from reputed Institute (Minimum 60% or equivalent grade)
- 6. IIT Graduate
- 7. Fellow Member of Insurance Institute of India
- 8. Passed two papers from other actuarial bodies' i.e.
 - i) Institute and Faculty of Actuaries (IFoA)
 - ii) Society of Actuaries (SOA)
 - iii) Casualty Actuarial Society (CAS)
 - iv) The Actuarial Society of South Africa (ASSA)
 - v) Institute of Actuaries of Australia (IAAust)

In view of this, a person is eligible for admission if he/she satisfies any of the above criteria.

Dinesh Chandra Khansili

Executive Director

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