



ANNOUNCEMENT

HEALTH INSURANCE – PRODUCT DESIGN AND PRICING TRAINING

ON 17TH – 19TH MAY 2018;

COUPLED WITH WEBINAR ON 9TH-10TH JUNE

I. ABOUT THE PROGRAM

Health Insurance is a rapidly growing business in the Indian market which is also a relatively unexplored field. The question as to whether we have created sufficient number of resources to manage the health insurance business for now and as per the expectations of the growth of the market is of great relevance. Moreover, there are many actuarial talents who have gained experience in Life and General insurance who may want to switch over to health insurance in the days to come. In view of meeting future challenges of both the Industry and the profession, a 5 day program has been designed in a split manner. A 3 day class room training during 17th - 19th May and another 2 days webinar on during 9th -10th June.

The model of training envisages to deliver key aspects of product design and Pricing of health insurance products with assignments within and after the class room. The two full day webinar after a break of three weeks will discuss tasks given to participants along with few advanced thoughts. A brief summary is available under item no III below.

II. PROGRAM DETAILS

- ✓ Dates : 17th -19th May 2018
- ✓ Venue : Classroom, Institute of Actuaries of India,
Unit F-206, 2nd Floor, F- Wing, Tower 2
Sea Woods Grand Central, Near Sea Woods Railway station,
Navi Mumbai- 400 706
- ✓ Timings : 9.30 AM Sharp - 6.00 PM on all days.
- ✓ Registration Fees : Rupees Four Thousand (₹ 4,000) plus 18% GST only

III. COVERAGES

a. Three day class room program

- ✓ Overview of Health Insurance Industry (4 hours)
- ✓ Understanding Indemnity Insurance products - Retail (Conventional) (8 hours)
- ✓ Understanding of fixed benefit products (CI, HC) – Retail (4hours)
- ✓ Understanding the product filing process - F&U only (2 hours)
- ✓ Product Design competition (4 hours)
- ✓ Case study (2 hours)

b. Webinar

- ✓ Discussion on case study (3 hours)
- ✓ Understanding Indemnity insurance products-Group (5 hours)
- ✓ Technical note &File and Use/ U & F (2 hours)
- ✓ Product innovations and Opportunities for Actuaries (4 hours)
- ✓ One-to-One discussions (2 hours)



IV. FACULTY

- ✓ **Abhijit Pal**
Abhijit Pal is a Fellow member of IAI and IFoA who carries over 12 years of actuarial experience. He has worked extensively in the areas of actuarial research, product development & pricing, experience analysis, business development and reporting of market consistent embedded values.
- ✓ **Jaiwardhan Vij**
Jaiwardhan Vij is a postgraduate in Mathematics from IIT-Delhi and currently looks after health and lifestyle products pricing, regulatory approvals and business monitoring. He is aligned to health and care sector for more than 12 years and has worked extensively in the US market.
- ✓ **Neha Podar**
Neha Podar is a Health insurance specialist, currently working as a Pricing actuary, for a wide range of Health & General Insurance products. She is a fellow member of the Institute of Actuaries of India and has an overall experience of over 6 years in General Insurance, holding various Actuarial responsibilities.
- ✓ **Sumit Ramani**
Sumit Ramani is a Fellow member of IAI and IFoA who carries more than a decade of experience in (re)insurance industry and has worked for different geographies, including Asia, Europe, UK, and Americas. He is a seasoned speaker and has been invited to deliver talks in several local and international actuarial and insurance conferences.

V. BENEFITS OF ATTENDING THE PROGRAM

- ✓ Unique opportunity to learn from the industry experts on techniques of product designing and pricing of health products
- ✓ Gaining expertise and hands-on experience in the core area of actuarial work
- ✓ A life time investment for gaining confidence in core functional area of health insurance office meant for fresher in the actuarial field.
- ✓ Development of new skill and preparing for practical work life setting.
- ✓ Meeting industry requirements.
- ✓ Gaining new job opportunities in the areas of health insurance.
- ✓ Best Infrastructure and affordable fees.
- ✓ Interaction with faculty members.
- ✓ Course participation certificate to candidates

VI. IMPORTANT POINTS TO NOTE

- ✓ Registrations will be immediately closed when it reaches to the seat capacity.
- ✓ Seats are limited to **40** students only; registration would be given on a first come-first served basis.
- ✓ See **Annexure-1 to Annexure 3** for important guidelines for candidates registering for the program.

VII. REGISTRATION

- ✓ Please login to the IAI page to find registration menu under “Class Room Training”
- ✓ Registrations will open on 20th April, 2018



Institute of Actuaries of India

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central, Plot no R-1,
Sector 40, Near Seawoods Railway Station, Navi Mumbai- 400706

+ 91 22 62433333 + 91 22 62433322

Annexure – 1

Important Guidelines

- ✓ Lunch, tea/ coffee and snacks shall be provided by the Institute for all 3 days.
- ✓ No full/ part refunds of registration for any reasons.
- ✓ The program is open for all members.
- ✓ Candidates to strictly adhere to the timings of the session.
- ✓ Keep mobile phones in silent mode; Not to attend calls when sessions in progress
- ✓ Wear smart casual dress.
- ✓ For any assistance, please connect to: Anamika Patil at anamika@actuariesindia.org or 022 6243 3356



List of few hotels/service apartment near IAI Office, Seawoods

The below hotels can be booked online/route map can be checked using websites like www.booking.com, www.tripadvisor.com, www.agoda.com, www.makemytrip.com or www.cleartrip.com

1. Hotel Heritage Dakshin

- ❖ Sai Chambers, Sector-11, Opp.CBD Belapur Station(E), Navi Mumbai, Maharashtra 400614
- ❖ Phone: 022 2756 0203
- ❖ Email: reservation.hoteldakshin@gmail.com
- ❖ ` 2261 per night
- ❖ Check-In 12 Pm | Check-Out 12 Pm
- ❖ 4.2 Kms from IAI Office

2. Hotel Aishwarya Residency

- ❖ Plot no- 34/B, Sector 23 , Nerul, Darave, Opp. Seawood Railway Station, Navi Mumbai, Maharashtra, 400706 India
- ❖ ` 2,350 per night
- ❖ Check-In 12 Pm | Check-Out 12 Pm
- ❖ 450 Metres (5 minutes walking) from IAI Office

3. K Star Hotel

- ❖ Plot No.46 & 55, Sector - 11, C.B.D Belapur, Navi Mumbai, Maharashtra 400614
- ❖ Phone: 022 6793 9111
- ❖ Email: reservation@kstarshotel.com
- ❖ ` 2400 per night
- ❖ Check-In 12 Pm | Check-Out 12 Pm
- ❖ 4.2 Kms from IAI Office

4. Service Apartment - Live Innovative Stay Solutions Pvt. Ltd.

- ❖ C Lounge Palm Beach Road Belapur, Navi Mumbai, Maharashtra 400614
- ❖ Phone: 9049200044
- ❖ Email: services@liveinnovative.in
- ❖ ` 1900 per night
- ❖ Check-In 2 Pm | Check-Out 12 Pm
- ❖ 2.8 Kms from IAI Office



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Annexure - 3

In case of emergency

The below hospitals are near to the office for any medical support

Emergency Medical Services			
Name	Address	Distance / Response time	Contact Number
Mina Tai Thakare Hospital	Park Ave Road, Vighnagar Co-operative Housing Society, Sector 15, Nerul, Navi Mumbai 706	1.5 km (5 Min)	022 - 27700376
Apollo Hospital	Plot no. 13, Parshik Hill Road, Sector 23, CBD Belapur, Navi Mumbai 614	2.7 Km(8 Min)	022 - 33503350