



Date for seminar at Gurgaon: 31st July 2017, Monday at Plazzio Hotel, 292-296, Sector 29, City Center, Gurugram, Haryana 122001, Tel: 0124 -491 5000

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Date for seminar at Mumbai: 11th August 2017, Friday at Institute of Actuaries of India, Unit no. F-206, 2nd Floor, 'F' Wing in Tower 2, Seawoods Grand Central, Plot no R-1, Sector 40, Seawoods, Near Seawoods Railway Station, Navi Mumbai - 400 706, Tel: 022- 39686060 (The venue for Mumbai may be shifted to a bigger location if the registration exceeds 30)

(For the convenience of delegates the event is being organized at Gurgaon and Mumbai. You are free to select the location as per your suitability. The maximum capacity for Gurgaon is 50 pax and for Mumbai is 30 pax. The registration will be on first come and first serve basis. [Register Now](#) to book your seat.)

Brief Background:

With global evolution of risk management practices, it is now of utmost importance to understand the nature of the business, the risks that the business is exposed to, how the various risks interact and therefore, the amount of Capital (or Economic Capital) a company will need to hold to remain solvent under extreme scenarios.

In transitioning to a new framework from the traditional pricing approach in India, it is imperative to acknowledge the relevance of economic capital metrics and also understand the importance of using them for decision-making and for strategic choices like allocating capital optimally to different product lines.

Economic capital pricing is the approach to determining premiums on life insurance contracts which separately quantifies the risks under each policy and the cost for holding economic capital for those risks.

The aim of this workshop is to assimilate the concepts under Economic Capital pricing and analyse the differences against the traditional method of pricing and profit testing.

The content, in large parts is technical and basic knowledge of traditional pricing will be important.

Speaker: Mr. Sanjeeb Kumar; Appointed Actuary and Chief Risk Officer, Aviva Life Insurance Company India Ltd.

Pre-Requisites: All the participants are requested to carry their laptops since this is hands-on training workshop. Please ensure that your laptops should be with working USB port so as to be able to share data/ excel model (if any). Hence office laptops may not work in case you have restrictions on the usage of USB ports.

Who Should Attend? All actuarial students and financial professionals associated with the Life Insurance industry.

General Matters:

- Registration Fees for **Fellow Members: Rs. 5000/-** (+ 18% GST)
- Registration Fees for **Student & Associate Members: Rs. 2500/-** (+ 18% GST)
- Registration Fees for **Non Members: Rs. 6000/-** (+18% GST)
- Registration closing date for Gurgaon 25/07/2017 & for Mumbai is 8/08/2017
- Register Now at: <http://www.actuariesindia.org/SeminarRegistration.aspx>
- CPD Credit for IAI Members: 6hours - Technical (As per APS 9 -Rev. Ver 2)
- Point of Contact for any query: Quintus Mendonca (quintus@actuariesindia.org)

Sanjeeb Kumar
President, IAI

